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Colour Life Services Group Co., Limited

彩生活服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1778)

VOLUNTARY ANNOUNCEMENT REPAYMENT OF LOANS

This announcement is made by Colour Life Services Group Co., Limited (the “**Company**”) on a voluntary basis.

The Company borrowed short term loans in the aggregate amount of RMB1,000,000,000 from an onshore financial institution in early February 2018 and had made early repayment of RMB310,000,000 by the end of 2018. The board of directors of the Company is pleased to announce that, on 9 January 2019, the Company has repaid in full all the outstanding amount of RMB690,000,000 prior to their maturity (the “**Early Repayment**”) by using its internal financial resources.

The Early Repayment is expected to save future interest expenses and improve the gearing ratio of the Company.

By order of the Board
Colour Life Services Group Co., Limited
彩生活服務集團有限公司

TANG Xuebin

Executive Director and Chief Executive Officer

Hong Kong, 9 January 2019

As at the date of this announcement, the executive directors of the Company are Mr. Tang Xuebin, Mr. Dong Dong and Mr. Huang Wei; the non-executive directors of the Company are Mr. Pan Jun and Mr. Zhou Hongyi; and the independent non-executive directors of the Company are Mr. Tam Chun Hung, Anthony, Dr. Liao Jianwen and Mr. Xu Xinmin.