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Colour Life Services Group Co., Limited

彩生活服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1778)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY A SUBSTANTIAL SHAREHOLDER

This announcement is made by Colour Life Services Group Co., Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company was informed by Splendid Fortune Enterprise Limited (“**Splendid Fortune**”), a substantial shareholder of the Company, that on 11 January 2019, Splendid Fortune has acquired 500,000 shares of the Company (the “**Shares**”) on the market for an aggregate consideration of HK\$2,076,850 (representing an average price of HK\$4.1537 per Share) (the “**Acquisition**”). Immediately after the Acquisition, Splendid Fortune holds 217,531,477 Shares, representing approximately 16.37% of the total issued share capital of the Company as at the date of this announcement. As at the date of this announcement, Splendid Fortune is owned as to 43.34% by Mr. Tang Xuebin, an executive director and chief executive officer of the Company.

The Board considers that such increase in shareholding by Splendid Fortune in the Company demonstrates the substantial shareholder’s confidence in the prospects and recognition of the value of the Company.

By order of the Board
Colour Life Services Group Co., Limited
彩生活服務集團有限公司
TANG Xuebin

Executive Director and Chief Executive Officer

Hong Kong, 11 January 2019

As at the date of this announcement, the executive directors of the Company are Mr. Tang Xuebin, Mr. Dong Dong and Mr. Huang Wei; the non-executive directors of the Company are Mr. Pan Jun and Mr. Zhou Hongyi; and the independent non-executive directors of the Company are Mr. Tam Chun Hung, Anthony, Dr. Liao Jianwen and Mr. Xu Xinmin.