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## **COLOUR LIFE SERVICES GROUP CO., LIMITED**

### **彩生活服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1778)**

## **RESIGNATION OF DIRECTOR**

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The board (the “**Board**”) of directors (the “**Directors**”) of Colour Life Services Group Co., Limited (the “**Company**”) announces that Mr. Tam Chun Hung, Anthony (“**Mr. Tam**”), has resigned as an independent non-executive Director, the chairman of each of the audit committee and the remuneration committee, and a member of the nomination committee of the Company with effect from 12 November 2021 in order to reduce his workload due to health reason.

Given the outstanding documents and information to be provided by the Company in relation to the recent matters of the Company from September to November 2021, Mr. Tam has not been placed in a capable position to participate and/or express his view(s) on the same. Save for the aforesaid, Mr. Tam confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Tam for his services to the Company.

## **NON-COMPLIANCE WITH RULE 3.10 AND RULE 3.10A OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “LISTING RULES”)**

According to Rule 3.10 of the Listing Rules, the Company must appoint at least three independent non-executive directors and at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise. According to Rule 3.10A, the independent non-executive directors must represent at least one-third of the board.

Following the resignation of Mr. Tam, the Board comprises eight Directors and only two independent non-executive Directors with no independent non-executive Director possessing appropriate professional qualifications or accounting or related financial management expertise. Accordingly, the Company is not in compliance with Rule 3.10 and Rule 3.10A of the Listing Rules. The Board will make its best endeavours to identify a suitable candidate to fill the vacancy as soon as practicable. The Company will make further announcement(s) as and when appropriate in relation to the future appointment of new independent non-executive director.

By order of the Board  
**Colour Life Services Group Co., Limited**  
彩生活服務集團有限公司  
**PAN Jun**  
*Chairman*

Hong Kong, 12 November 2021

*As at the date of this announcement, the board of directors of the Company comprises Mr. Pan Jun, Mr. Chen Xinyu and Mr. Zhu Guogang as Executive Directors; Mr. Wu Qingbin, Mr. Zheng Hongyan and Mr. Sun Dongni as Non-executive Directors; and Mr. Xu Xinmin and Mr. Zhu Wuxing as Independent Non-executive Directors.*