

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**coolpad 酷派**

**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

**(1) APPOINTMENT OF DIRECTOR AND CHIEF EXECUTIVE OFFICER;  
AND  
(2) CHANGE OF COMPOSITION OF BOARD COMMITTEE**

The board (the “**Board**”) of directors (each a “**Director**”) of Coolpad Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that, with effect from 17 January 2019, Mr. Chen Jiajun (陳家俊) (the “**Mr. Chen**”) has been appointed as an executive Director, the chief executive officer of the Company and a member of the nomination committee of the Company.

Mr. Chen, aged 27, is an investor and an entrepreneur. Mr. Chen has extensive investment experience and currently has a wide variety of investments in different industry sectors. Mr. Chen holds a master’s degree in Science of Finance from the University of Southern California (“**USC**”). Before joining the Group, Mr. Chen served at Shenzhen Kingkey Banner Commercial Management Ltd. (深圳市京基百納商業管理有限公司) as vice-president from May 2015 to May 2018 and president from May 2018 to January 2019. Mr. Chen currently also serves as a Director of USC South China Alumni Club.

Save as disclosed above, Mr. Chen has confirmed that he did not hold any directorship in any other listed public companies in Hong Kong or overseas in the last three years, nor does he hold any other position with the Company or other members of the Group.

Mr. Chen has entered into a service contract with the Company for a fixed term of three years commencing on 17 January 2019. Mr. Chen shall hold office until the next annual general meeting of the Company after his appointment and shall then be eligible for re-election. He is subject to the retirement by rotation and re-election at the annual general meetings of the Company in accordance with Article 86(3) of the articles of association of the Company. Mr. Chen is entitled to an annual salary in the amount of RMB3,000,000 which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for the position.

As at the date of this announcement, Mr. Chen is deemed to be interested in 897,437,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). These shares are held by Kingkey Financial Holdings (Asia) Limited, which is wholly-owned by Mr. Chen through GREAT SPLENDID HOLDINGS LIMITED. As at the date of this announcement, Mr. Chen does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Chen's appointment that need to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Chen to join the Board, wishing that under the leadership of Mr. Chen, the Company can further strengthen its competitiveness and achieve success.

By order of the Board  
**Coolpad Group Limited**  
**Leung Siu Kee**  
*Executive Director*  
*Company Secretary*

Hong Kong, 17 January 2019

*As at the date of this announcement, the executive Directors are Mr. Chen Jiajun, Mr. Leung Siu Kee, Mr. Lam Ting Fung Freeman and Mr. Liang Rui; the non-executive Director is Mr. Ng Wai Hung; the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin and Mr. Chan King Chung.*