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**coolpad 酷派**

**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

**DISCLOSEABLE TRANSACTION  
DISPOSAL OF LAND USE RIGHTS AND CONSTRUCTION IN PROGRESS**

Reference is made to the announcement of Coolpad Group Limited (the “**Company**”) dated 25 April 2019 in relation to the disposal of land use rights and Construction in Progress of the Land (the “**Announcement**”). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Sale and Purchase Agreement, Completion is subject to the fulfilment of the conditions stipulated in the Sale and Purchase Agreement (the “**Conditions**”) on or before 30 June 2019 (the “**Long-Stop Date**”). As additional time is required to fulfil the Conditions, the Purchaser and the Vendor are further negotiating on the extension of the Long Stop Date. Further announcement will be made as and when appropriate.

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9 a.m. on 31 March 2017. Further announcement will be made by the Company as and when appropriate.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Coolpad Group Limited**  
**Leung Siu Kee**  
*Executive Director*  
*Company Secretary*

Hong Kong, 28 June 2019

*As at the date of this announcement, the executive Directors are Mr. Chen Jiajun, Mr. Leung Siu Kee, Mr. Lam Ting Fung Freeman and Mr. Liang Rui; the non-executive Director is Mr. Ng Wai Hung; the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin and Mr. Chan King Chung.*