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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company dated 7 October 2019 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings ascribed to them in the Announcement unless defined otherwise.

The Company wishes to clarify that the second last paragraph under the section headed “THE SUBSCRIPTION AGREEMENT – The Subscription Price” in the Announcement should read as follows (with the amendments underlined for ease of reference): “The net proceeds from the Subscription, after deduction of relevant expenses, is estimated to be approximately HK\$171 million.”

In addition, certain numbers in the shareholding structure of the Company immediately following Completion as disclosed in the Announcement also need to be amended. The revised shareholding table below supersedes the shareholding table disclosed in page 6 of the Announcement.

Shareholders	As at the date of this announcement		Immediately following Completion	
	Number of Shares	% (Approx.)	Number of Shares	% (Approx.)
Kingkey Financial Holdings (Asia) Limited (Note 1)	897,437,000	17.83	897,437,000	15.38
Zeal Limited (Note 2)	551,367,386	10.95	551,367,386	9.45
Subscriber	–	–	800,000,000	13.71
Other public shareholders (Note 3)	3,584,603,094	71.22	3,584,603,094	61.46
Total	<u>5,033,407,480</u>	<u>100</u>	<u>5,833,407,480</u>	<u>100</u>

Notes:

- The 897,437,000 Shares were directly held by Kingkey Financial Holdings (Asia) Limited, which is ultimately owned by Mr. Chen Jiajun.

2. Zeal Limited is wholly-owned by Shenzhen LETV Bridge Merger Acquisition Fund Investment Management Enterprise (Limited Partnership) (深圳市樂視鑫根併購基金投資管理企業(有限合夥)).
3. Shares held directly and indirectly by Mr. Guo Deying (“**Mr. Guo**”) and his spouse are categorised into shares held by the public as Mr. Guo is no longer a substantial shareholder or director of the Company.

By order of the Board
Coolpad Group Limited
Leung Siu Kee
Executive Director
Company Secretary

Hong Kong, 8 October 2019

As at the date of this announcement, the executive Directors are Mr. Chen Jiajun, Mr. Leung Siu Kee, Mr. Lam Ting Fung Freeman and Mr. Liang Rui; the non-executive Director is Mr. Ng Wai Hung; the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin and Mr. Chan King Chung.