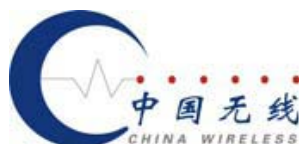




博大中国投资有限公司



China Wireless Announces 2007 Final Results

Profit Attributable to Shareholders Representing an Increase of 212% over that of 2006

(Hong Kong, 15 April 2008) China Wireless Technologies Limited (「China Wireless」or「the Company」) (Stock Code: 2369) announced its 2007 Final Results in Hong Kong Conrad Hotel this afternoon. Many media and investors attended the event.

During the reporting period, the Company had gained great achievement. The company achieved a turnover of HK\$1,277.7 million, representing an increase of 99.4% over the year ended 31 December 2006. The increase was mainly attributable to the growth in revenue from “Coolpad” dual-mode smartphones. For the year ended 31 December 2007, the profit attributable to shareholders of the company increased by 212% to HK\$167.5 million, as compared with that of 2006. The net profit margin rose to 13.1% from 8.4% in 2006. The basic earnings per share were HK\$8.33 cents, representing an increase of 208.5% over the corresponding period of 2006. The board did not recommend any payment of the final dividend for the year ended 31 December 2007. The company planned to invest in technology research & development and market expansion.

China Wireless had produced a large number of new innovative products and expanded its client base, which led to the dramatic growth of its profit during the reporting period. During the year ended 31 December 2007, the Company offered 12 dual-mode smartphones. Most notably, the Company launched 2 new GSM-GSM dual-mode smartphones for China GSM network distributor’ s customized smartphones, which has laid solid foundations for further collaborations with GSM network operators in China.

China Wireless had strengthened its advantages in technology R&D during the reporting period. As the one of the strongest smartphone developers in China, the company not only had established an outstanding R&D team with more than 1,000 engineers, but also restructured its R&D department by establishing an Innovation Design Center to improve its technology R&D and design abilities. In addition, the Group received the approval for 3G network access license in December 2007, then its Coolpad TD6260 was introduced to the market as the first TDCDMA-GSM dual-mode smartphone in China.

China Wireless had also striven to develop its value-added business, providing games downloading, data resolving, GPS, Video, online TV, Wireless data back-up and other value-added data services to its end-users. All these set the Company’ s long-term development on solid ground.

As looking forward to 2008 fiscal year, China Wireless is optimistic of its further development,

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appreciating the opportunities brought by new 3G business and the restructure of China telecom operators. The Company plans to launch 6 CDMA-GSM dual-mode models, 4 GSM-GSM dual-mode models and another 2 CDMA single mode smartphones. Being one of the most important TD-SCDMA-GSM dual-mode smartphone developers, the Company plans to develop 2 to 3 TDSMCA-GSM dual-mode models. The Company believes that the TDSCDMA-GSM devices will get a larger share in the China's TDSCDMA smartphones market, and it will further broaden the Group's source of revenue in 2008. Meanwhile, the Company also plans to adopt new network technologies such as MiMax, WiFi in its wireless data solutions to attract more users.

The Management is confident in the Company's business performance in 2008. The Chairman of China Wireless, Mr. Guo Deying said, "Although the Company in the short run faces challenges from its competitors and uncertainties in China telecom operators' restructuring in 2008, we are very confident in China Wireless' development and future. We will continue providing better products and services and utilizing new innovative technologies to enlarge our market share in China high-end dual-mode smartphone market.

~End~

About China Wireless Technologies Limited

China Wireless Technologies Limited, a leading developer and supplier of wireless data total solutions in China, was founded in 1993, and listed in the Main Board in Hong Kong in December 2004. Leveraging its expertise and knowledge in wireless communication, the Company provides integrated solutions mainly for industry applications from back-end systems to wireless intelligent terminals with proprietary operating system for the telecom, public security, securities brokerages, and other industrial and commercial sectors. Its subordinate brand "Coolpad" has been one of the most famous brands in China smartphone market.

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