

【For immediate release】



**CHINA WIRELESS TECHNOLOGIES WINS RMB1.5 BILLION CONTRACT  
TO SUPPLY 300,000 “COOLPAD” SMARTPHONES  
WITH SECURITIES TRADING FUNCTION TO TAP CHINA’S STOCK MARKET FEVER  
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BECOMING CHINA’S ONLY DEVELOPER OF HANDSETS  
WITH SECURITIES TRADING CAPABILITY**

(Hong Kong, 26 June 2007) – China Wireless Technologies Limited (“China Wireless Technologies” or the “Company”) (stock code: 2369), a leading provider of integrated wireless data solutions and smartphones in China, announced that it has won a RMB1.5 billion contract to supply China Unicom with 300,000 smartphones which enable the users to keep abreast with the stock market and deal in securities. The order is for “Coolpad 768” and “Coolpad 268” dual-mode smartphones with “Securities on Palm” function, and will make China Wireless Technologies the first company to secure from China Unicom such a bulk order for mobile phones equipped with advanced securities trading function.

The Company’s proprietary “Securities on Palm” system is presently the only securities-trading system available on handsets in China. The system enables real time securities trading and allows access to information of Hong Kong stocks, funds, foreign exchange and futures and investment analyses. It can also alert the users about target share prices. The transaction system of “Securities on Palm” is connected with the trading systems of more than 90% of the securities brokerages in China.

The 300,000 smartphones will be delivered to China Unicom in batches in the second half of this year and first half of next year.

Mr. Guo Deying, Chairman of China Wireless Technologies, said, “Staying ahead of the market trend to tap the stock market fever in China, China Wireless Technologies has successfully developed the “Securities on Palm” function and has become the only supplier to provide handsets with real time securities trading capability. The large order from ChinaUnicom proves China Wireless Technologies’ foresight and capability to develop advanced products to satisfy the customers’ rapidly changing needs. We believe the new securities-trading function will help to broaden and strengthen our customer base for our high-end products and boost the sales.”

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The user interface of “Coolpad 768” and “Coolpad 268” dual-mode smartphones are compatible with the computer software for securities trading. Operating on the WinCE intelligent system with “touch-screen-input-by-handwriting” capability, the smartphones are easy to use. The smartphones also support CDMA/GSM dual mode operation, allowing users to keep their GSM numbers and at the same time enjoy the high-speed, stable and reliable CDMA1X data services that give them access to large amounts of stock market information online during peak hours without causing congestion in the mobile communication network. Users can enjoy the convenience of making calls and conducting securities trading on just one smartphone.

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(“Coolpad 768”) dual-mode smartphone and its  
 “Securities on the Palm” function

### **About China Wireless Technologies Limited**

Established in 1993, China Wireless Technologies is a leading developer and supplier of wireless data total solutions. China Wireless Technologies is the inventor of dual-mode smartphone (supporting CDMA+GSM, GSM+GSM and TDSCDMA+GSM) in the world and leader in China’s market for CDMA smartphones. The “Coolpad” brand developed by the company has become China’s most famous brand for smartphone and dual-mode smartphone. Leveraging its expertise and knowledge in wireless communication, the Group provides integrated solutions mainly for industry applications from back-end systems to wireless intelligent terminals with proprietary operating system for the telecom, public security, securities brokerages, and other industrial and commercial sectors.

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