



STRATEGIC FINANCIAL RELATIONS (CHINA) LIMITED
縱橫財經公關顧問(中國)有限公司

【FOR IMMEDIATE RELEASE】



CHINA WIRELESS ANNOUNCES RECONSTRUCTION PLAN OF COOLPAD INFORMATION HARBOR

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TO COMPLEMENT LONG-TERM DEVELOPMENT NEEDS

(Hong Kong, 29 November, 2013) – **China Wireless Technologies Limited** (“China Wireless” or the “Company”) (stock code: 2369), China’s leading provider of smartphones and integrated wireless data solutions, has announced that the board of directors has approved the reconstruction plan of Coolpad Information Harbor formulated in accordance with the urban planning of the Shenzhen city government.

Located at Hi-Tech Industry Park (Northern) in Nanshan District, Shenzhen, Coolpad Information Harbor is owned by its subsidiary Yulong Computer Telecommunication Scientific (Shenzhen) Co., Ltd. The reconstruction plan, which involves demolition of certain existing properties and construction of taller new buildings at the same sites, is to proceed in two phases. Buildings No 1 and 6 of Coolpad Information Harbor are expected to be demolished during the first phase completed in December, 2016, while demolition of Buildings No 2 and 5 are expected to commence after the completion of the first phase.

The properties involved in the reconstruction plan are mainly utilised for back-office operations, research & development, sales and leasing, and have not been used for production. As such, there is no material impact on the Company’s revenue and its core business. With the larger gross floor area of the new properties, the Company believes that the reconstruction plan is complements its current development needs and its long-term benefits.

The shares of the Company have resumed trading with effect from 9:00 a.m. today.

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About China Wireless Technologies Limited

China Wireless Technologies Limited, a leading developer and supplier of integrated smartphones, wireless data platform systems and value added business solutions in China, was founded in 1993, and was listed on the Main Board in Hong Kong in December 2004. Leveraging its expertise and knowledge in wireless communications, the Company provides integrated solutions mainly for industry applications from back-end systems to wireless intelligent terminals with proprietary operating system for the telecom, public security, securities brokerages, and other industrial and commercial sectors. Its subordinate brand “Coolpad” has been one of the most famous brands in China’s smartphone market.

For Enquiries:

Strategic Financial Relations (China) Limited

Winne Lau (852) 2864 4876 winnie.lau@sprg.com.hk
Jackie Cheung (852) 2114 4908 jackie.cheung@sprg.com.hk

China Wireless Technologies Limited

Cao Yuanfu (86-755) 3302 3607 ir@yulong.com