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COSCO Pacific Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 1199)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of COSCO Pacific Limited (the “Company”) announces that Mr. WANG Zhi resigned as an executive director and deputy managing director of the Company with effect from 1st November 2009 because of change of job assignment. Mr. WANG confirmed that he has no disagreement with the Board and there was no matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company (the “Shareholders”). The Board would like to thank Mr. WANG for his contribution to the Company during his service with the Company.

In respect of the aforesaid resignation of director, the Board confirms that there is no other matter that needs to be brought to the attention of the Shareholders.

By Order of the Board
COSCO Pacific Limited
XU Minjie
Vice Chairman & Managing Director

Hong Kong, 1st November 2009

As at the date of this announcement, the Board comprises Mr. CHEN Hongsheng² (Chairman), Mr. LI Jianhong¹, Mr. XU Lirong², Ms. SUN Yueying¹, Mr. XU Minjie¹ (Vice Chairman & Managing Director), Dr. SUN Jiakang², Mr. HE Jiale¹, Dr. WONG Tin Yau, Kelvin¹, Mr. YIN Weiyu¹, Dr. LI Kwok Po, David³, Mr. CHOW Kwong Fai, Edward³, Mr. Timothy George FRESHWATER³ and Dr. FAN HSU Lai Tai, Rita³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director