

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



COSCO Pacific Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 1199)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 7TH JANUARY 2010

CONTINUING CONNECTED TRANSACTIONS

The Board is pleased to announce that the ordinary resolutions to approve, ratify and confirm the COSCON Shipping Services Master Agreement, the Florens-COSCON Container Related Services and Purchase of Materials Master Agreement and the transactions contemplated thereunder respectively and to approve the proposed annual caps for such transactions for the three years ending 31st December 2012 set out in the Notice were duly passed by the Independent Shareholders by way of poll at the SGM held on 7th January 2010.

Reference is made to the circular of COSCO Pacific Limited (the “**Company**”) dated 21st December 2009 (the “**Circular**”) and the notice of the special general meeting of the same date as set out in the Circular (the “**Notice**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolutions to approve, ratify and confirm the COSCON Shipping Services Master Agreement, the Florens-COSCON Container Related Services and Purchase of Materials Master Agreement and the transactions contemplated thereunder respectively and to approve the proposed annual caps for such transactions for the three years ending 31st December 2012 (the “**Ordinary Resolutions**”) were duly passed by the Independent Shareholders by way of poll at the SGM held on 7th January 2010.

Tricor Secretaries Limited, the Company’s Branch Share Registrar and Transfer Office in Hong Kong was appointed as scrutineer for the voting process at the SGM.

Independent Shareholders holding an aggregate of 472,967,871 Shares attended the SGM and voted in person or by proxy in respect of the Ordinary Resolutions. The poll results in respect of the Ordinary Resolutions were as follows:

	Ordinary Resolutions ^(Note)	Number of Votes (%)	
		For	Against
1.	To (a) approve, ratify and confirm the entering into of the agreement dated 30th November 2009 (the “ COSCON Shipping Services Master Agreement ”) between COSCO Ports (Holdings) Limited, a wholly-owned subsidiary of the Company, Piraeus Container Terminal S.A., a wholly-owned subsidiary of the Company, China Ocean Shipping (Group) Company (“ COSCO ”) and COSCO Container Lines Company Limited (“ COSCON ”) in relation to the provision of shipping related services for a term from 1st January 2010 to 31st December 2012 and the transactions contemplated thereunder; (b) approve the proposed annual caps for the transactions under the COSCON Shipping Services Master Agreement for the three years ending 31st December 2012 as described in the Circular; and (c) authorise the director(s) of the Company to execute all documents and to do all things in connection with the COSCON Shipping Services Master Agreement and the transactions thereunder.	472,967,871 (100%)	0 (0%)
2.	To (a) approve, ratify and confirm the entering into of the agreement dated 30th November 2009 (the “ Florens-COSCON Container Related Services and Purchase of Materials Master Agreement ”) between Florens Container Holdings Limited, a wholly-owned subsidiary of the Company, COSCO and COSCON in relation to the provision of container related services and the purchase of container related materials for a term from 1st January 2010 to 31st December 2012 and the transactions contemplated thereunder; (b) approve the proposed annual caps for the transactions under the Florens-COSCON Container Related Services and Purchase of Materials Master Agreement for the three years ending 31st December 2012 as described in the Circular; and (c) authorise the director(s) of the Company to execute all documents and to do all things in connection with the Florens-COSCON Container Related Services and Purchase of Materials Master Agreement and the transactions thereunder.	472,967,871 (100%)	0 (0%)

Note: The full text of the Ordinary Resolutions is set out in the Notice. The description here is by way of summary only.

As more than 50% of the votes were cast in favour of each of the Ordinary Resolutions, the Ordinary Resolutions were duly passed as two ordinary resolutions of the Company.

As at the date of the SGM, the total number of Shares in issue was 2,262,525,573. COSCO Pacific Investment Holdings Limited, COSCO Investments Limited and their respective associates which together, in aggregate, were interested in 1,158,303,338 Shares, representing an aggregate of approximately 51.20% of the total issued share capital of the Company, were required to abstain and did abstain from voting on the Ordinary Resolutions at the SGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend the SGM and vote for or against the Ordinary Resolutions was 1,104,222,235. There was no Share entitling the Independent Shareholders to attend and vote only against the Ordinary Resolutions at the SGM.

By Order of the Board
COSCO Pacific Limited
HUNG Man, Michelle
General Counsel & Company Secretary

Hong Kong, 7th January 2010

As at the date of this announcement, the board of directors of the Company comprises Mr. CHEN Hongsheng² (Chairman), Mr. LI Jianhong¹, Mr. XU Lirong², Ms. SUN Yueying¹, Mr. XU Minjie¹ (Vice Chairman & Managing Director), Dr. SUN Jiakang², Mr. HE Jiale¹, Dr. WONG Tin Yau, Kelvin¹, Mr. YIN Weiyu¹, Dr. LI Kwok Po, David³, Mr. CHOW Kwong Fai, Edward³, Mr. Timothy George FRESHWATER³ and Dr. FAN HSU Lai Tai, Rita³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director