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COSCO Pacific Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 1199)

**POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 16TH MAY 2011**

At the Annual General Meeting of COSCO Pacific Limited (the “Company”) held on 16th May 2011 (the “AGM”), a poll was demanded by the Chairman of the meeting for voting on all resolutions as set out in the Notice of Annual General Meeting dated 11th April 2011 (the “AGM Notice”).

As at the date of the AGM, the total number of issued and fully paid up shares of the Company was 2,711,783,573 shares, which was the total number of shares entitling the holders to attend and vote for or against all resolutions at the AGM. There were no restrictions on any shareholders casting votes on any of the resolutions at the AGM.

The poll results are set out as follows:

Ordinary Resolutions		Number of Votes (%) ^(Note 1)	
		For	Against
1.	To receive and consider the financial statements and the directors’ and independent auditor’s reports for the year ended 31st December 2010	1,862,298,776 (100%)	0 (0%)
2.	To declare a final dividend for the year ended 31st December 2010 of HK19.3 cents	1,862,298,776 (99.99%)	34,000 (0.01%)
3(i).	(a) To re-elect Mr. XU Minjie as director	1,815,899,939 (97.51%)	46,440,837 (2.49%)
	(b) To re-elect Mr. HE Jiale as director	1,838,509,837 (98.72%)	23,830,939 (1.28%)
	(c) To re-elect Mr. WANG Zenghua as director	1,538,239,419 (82.60%)	324,101,357 (17.40%)
	(d) To re-elect Mr. FENG Jinhua as director	1,809,944,508 (97.19%)	52,396,268 (2.81%)
	(e) To re-elect Mr. WANG Haimin as director	1,486,061,429 (79.80%)	376,279,347 (20.20%)

	(f) To re-elect Mr. GAO Ping as director	1,744,801,168 (93.69%)	117,539,658 (6.31%)
	(g) To re-elect Dr. WONG Tin Yau, Kelvin as director	1,838,509,837 (98.72%)	23,830,939 (1.28%)
	(h) To re-elect Mr. CHOW Kwong Fai, Edward as director	1,475,569,429 (79.23%)	386,771,347 (20.77%)
	(i) To re-elect Dr. FAN HSU Lai Tai, Rita as director	1,848,469,576 (99.26%)	13,863,200 (0.74%)
3(ii).	To authorise the board of directors to fix the remuneration of the directors of the Company for the year ending 31st December 2011	1,862,298,776 (100%)	0 (0%)
4.	To re-appoint PricewaterhouseCoopers as auditor of the Company until the conclusion of the next annual general meeting and authorise the directors to fix the remuneration of auditor	1,845,474,608 (99.25%)	13,977,895 (0.75%)
5.	To increase the authorised share capital of the Company from HK\$300,000,000 divided into 3,000,000,000 shares of HK\$0.10 each to HK\$400,000,000 divided into 4,000,000,000 shares of HK\$0.10 each	1,522,694,477 (81.76%)	339,638,299 (18.24%)
6(A).	To grant a general mandate to the directors to allot, issue and deal with the additional shares of the Company not exceeding 20% of the issued share capital	1,439,703,316 (77.31%)	422,535,460 (22.69%)
6(B).	To grant a general mandate to the directors to repurchase shares of the Company not exceeding 10% of the issued share capital	1,862,332,776 (100%)	0 (0%)
6(C).	To extend the general mandate granted to the directors to allot, issue and deal with the additional shares of the Company repurchased by the Company under item No.6(B) above	1,456,801,976 (78.24%)	405,050,800 (21.76%)
Special Resolution			
7.	To amend the Bye-laws of the Company in order to bring the Bye-laws of the Company in line with the recent changes to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited relating to, among other things, the notice period for general meetings and the use of electronic means for corporate communication with shareholders	1,848,336,576 (99.25%)	13,961,200 (0.75%)

Notes:

1. All percentages rounded to 2 decimal places.

2. The full text of Resolutions 5, 6(A), 6(B), 6(C) and 7 are set out in the AGM Notice.

As a majority of the votes were cast in favour of each of Resolutions 1 to 6(C), all such resolutions were duly passed as ordinary resolutions of the Company. As not less than three-fourths of the votes were cast in favour of Resolution 7, such resolution was duly passed as a special resolution of the Company.

Tricor Secretaries Limited, the Branch Share Registrar and Transfer Office of the Company in Hong Kong, was appointed as scrutineer for the voting process at the AGM.

For and on behalf of
COSCO Pacific Limited
XU Minjie
Vice Chairman & Managing Director

Hong Kong, 16th May 2011

As at the date of this announcement, the board of directors of the Company comprises Mr. XU Lirong² (Chairman), Mr. XU Minjie¹ (Vice Chairman & Managing Director), Dr. SUN Jiakang², Mr. HE Jiale¹, Mr. WANG Zenghua¹, Mr. FENG Jinhua¹, Mr. WANG Haimin², Mr. GAO Ping², Dr. WONG Tin Yau, Kelvin¹, Mr. YIN Weiyu¹, Dr. LI Kwok Po, David³, Mr. CHOW Kwong Fai, Edward³, Mr. Timothy George FRESHWATER³ and Dr. FAN HSU Lai Tai, Rita³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director