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COSCO SHIPPING Ports Limited **中遠海運港口有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 1199)

CONNECTED TRANSACTION

ACQUISITION OF INTEREST IN APM TERMINALS ZEEBRUGGE NV

Reference is made to the announcement of COSCO SHIPPING Ports Limited (the “**Company**”) dated 11 September 2017 (the “**MOU Announcement**”) in respect of the legally binding memorandum of understanding (the “**MOU**”) entered into between APM Terminals (as seller) and CSPD (a wholly-owned subsidiary of the Company and as purchaser) in relation to the sale and purchase of approximately 76% of the issued share capital of APMTZ (the “**Acquisition**”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the MOU Announcement.

The Board is pleased to announce that all of the conditions precedent to the signing of the Share Purchase Agreement under the MOU have been fulfilled. In particular, CSPD has been informed that an unconditional and irrevocable waiver by SIPG of its pre-emption rights has been obtained and APM Terminals and SIPG have entered into a legally binding share purchase agreement for the purchase of the SIPG Shares by APM Terminals from SIPG, completion of which is to take place immediately prior to Completion.

Accordingly, on 8 November 2017, CSPD entered into the Share Purchase Agreement with APM Terminals in relation to the Acquisition. The timing for and conditions precedent to Completion pursuant to the Share Purchase Agreement are as referred to in the MOU Announcement. As at the date of this announcement, CSPD has been informed that the consent from the port authority of the Port of Zeebrugge with respect to the Acquisition has been obtained and all other conditions precedent remain to be fulfilled.

The transactions contemplated under the Share Purchase Agreement are subject to the satisfaction of conditions precedent. There is no assurance that the transactions will take place or as to when they may take place. Shareholders and potential investors in the Company should therefore exercise caution when dealing in the securities of the Company.

By Order of the Board
COSCO SHIPPING Ports Limited
ZHANG Wei (張為)
Vice Chairman & Managing Director

Hong Kong, 8 November 2017

As at the date of this announcement, the Board comprises Mr. HUANG Xiaowen² (Chairman), Mr. ZHANG Wei (張為)¹ (Vice Chairman & Managing Director), Mr. FANG Meng¹, Mr. DENG Huangjun¹, Mr. FENG Boming², Mr. ZHANG Wei (張煒)², Mr. CHEN Dong², Mr. XU Zunwu², Mr. WANG Haimin², Dr. WONG Tin Yau, Kelvin¹, Dr. FAN HSU Lai Tai, Rita³, Mr. Adrian David LI Man Kiu³, Mr. FAN Ergang³, Mr. LAM Yiu Kin³ and Prof. CHAN Ka Lok³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director