



COSCO SHIPPING Ports Limited 中遠海運港口有限公司

PRESS RELEASE

COSCO SHIPPING Ports Announces CMA CGM Takes 10% stake in CSP Zeebrugge Terminal

**Enhance strategic partnership and strengthen terminal business
Maximize synergies between terminal and Shipping Alliances**

Hong Kong, 20 July 2018 – COSCO SHIPPING Ports Limited (“COSCO SHIPPING Ports” or “CSP” or the “Company”, SEHK: 1199), the world’s leading container ports operator, today announced that it signed an agreement with CMA CGM Group (“CMA CGM”) on 19 July 2018 that CMA CGM acquired 10% equity interest in CSP Zeebrugge Terminal NV (“CSP Zeebrugge” or the “Terminal”), through its wholly-owned subsidiary CMA Terminal.

CMA CGM is currently the major client of CSP Zeebrugge and accounted for 1/3 of the total throughput of the Terminal in 2017. The strategic partnership with CMA CGM should foster the development of CSP Zeebrugge into a major hub port in Northwest Europe.

COSCO SHIPPING Ports completed the acquisition of the remaining 76% equity interest in CSP Zeebrugge Terminal in November 2017 and made it a wholly-owned subsidiary. The Company is dedicated to the strategic development of the Terminal by enhancing the management and services of the Terminal, and forming strategic partnerships for the long-term development of the Terminal. In May 2018, the Company strategically alliance with Port of Zeebrugge, the Port authority of Zeebrugge which will take 5% stake in CSP Zeebrugge, and plan not only to develop the Terminal into a strategic hub port but also an ultra-logistics platform to serve continental Europe and the British Isles. COSCO SHIPPING Ports will work closely with the Port of Zeebrugge on the Maritime Logistic Zone.

Mr. Zhang Wei, Vice Chairman and Managing Director of COSCO SHIPPING Ports said, “The 10% investment by CMA CGM in CSP Zeebrugge enables the Terminal to further secure the volume from CMA CGM and Ocean Alliance, and enhance its operational efficiency. The strategic partnership sets a success example for the future cooperation among members of shipping alliances and Terminals. CSP Zeebrugge is the first Terminal in Northwest Europe in which COSCO SHIPPING Ports holds a controlling stake, which is a part of our effort in globalization and building a global Terminal network with high efficient and cost-effective services to serve shipping companies. We will continue to strengthen the cooperation with members of Ocean Alliance and maximize the synergies among us. “

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About COSCO SHIPPING Ports (<http://ports.coscoshipping.com>)

COSCO SHIPPING Ports Limited (Stock Code: 1199.HK), is a leading ports operator in the world, its Terminals portfolio covers the five main port regions in Mainland China, Southeast Asia, Middle East, Europe and the Mediterranean. COSCO SHIPPING Ports has adopted “The Ports for ALL” as its mission and is working towards creating a synergistic platform that offers mutual benefits to all in the shipping industry, connecting global routes and becoming truly “the ports for all people”. The controlling shareholder of COSCO SHIPPING Ports is COSCO SHIPPING Holdings Co., Ltd. and its ultimate parent company, China COSCO Shipping Corporation Limited is the largest integrated shipping enterprise in the world.

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