

## Press Release

# COSCO SHIPPING Ports Signs Official Agreement with PSA

## Add Two Berths at COSCO-PSA Terminal Strengthening Presence in S.E. Asia

**Boao Hainan – 17 January 2019** – COSCO SHIPPING Ports Limited (“COSCO SHIPPING Ports”, “CSP” or the “Company”, HKEX stock code:1199) a leading ports operator in the world, today announced that the Company has signed official agreement with PSA Corporation Limited (“PSA”) for the addition of two new berths at the COSCO-PSA Terminal (“COSCO PSA Terminal” or “CPT”) in Boao, Hainan.

The two new berths have commenced official operation from 1 January 2019 and enabled CPT to equip with five mega-vessel berths, increased its annual handling capacity from previously 3 million TEUs to about 5 million TEUs. The new berths further strengthened CSP’s presence in Singapore, and support the needs of COSCO SHIPPING group with the advent of mega-vessels and mega-alliances in the shipping industry. Established in 2003, the joint venture terminal by COSCO SHIPPING Ports and PSA has served as a major hub for container shipping in the region.

*(Please refer to the Press Release distributed by COSCO SHIPPING Ports on 21 November 2018 for more details.)*



Mr. Deng Huangjun, Executive Director of COSCO SHIPPING Ports (right in the front row) and Ms. Ong Chiew Suan, Head of Commercial, PSA Corporation Ltd (left in the front row), signed the agreement on behalf of CSP and PSA respectively. The ceremony was witnessed by Captain Xu Lirong, Chairman of China COSCO Shipping Corporation

Limited (“COSCO Shipping”) (4<sup>th</sup> from the right in the back row), Mr. Huang Xiaowen, Executive Vice President and Party Committee Member of COSCO Shipping (3<sup>rd</sup> from the right in the back row), Mr. Zhang Wei (張煒), General Manager of Operation and Management Department of COSCO Shipping (1<sup>st</sup> from the right in the back row), Mr. Wang Haimin, Executive Director and General Manager of COSCO SHIPPING Holdings (2<sup>nd</sup> from the left in the back row), Mr. Zhang Wei (張為), Vice Chairman and Managing Director of COSCO SHIPPING Ports (2<sup>nd</sup> from the right in the back row), Mr. Tan Chong Meng, Group CEO of PSA International (5<sup>th</sup> from the left in the back row), Mr. Ong Kim Pong, Regional CEO Southeast Asia, PSA International (4<sup>th</sup> from the left in the back row), Ms. Ho Ghim Siew, Head of Group Commercial, Strategy & Cargo Solutions, PSA International (3<sup>rd</sup> from the left in the back row) and Ms. Kwong Wai Yan, Regional CFO Southeast Asia, PSA International (1<sup>st</sup> from the left in the back row).

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**About COSCO SHIPPING Ports (<http://ports.coscoshipping.com>)**

COSCO SHIPPING Ports Limited (Stock Code: 1199.HK) is a leading ports operator in the world; its terminal portfolio covers the five main port regions in Mainland China, Southeast Asia, Middle East, Europe and the Mediterranean Sea. As at 30 September 2018, CSP operated and managed 282 berths at 36 ports worldwide, of which 192 were for containers, with a combined annual handling capacity of 104 million TEU. In terms of its total throughput in 2017, CSP ranked no.1 in the world by Drewry Maritime Research. The controlling shareholder of COSCO SHIPPING Ports is COSCO SHIPPING Holdings Co., Ltd. and its ultimate parent company, China COSCO Shipping Corporation Limited is the largest integrated shipping enterprise in the world.

For further inquiries, please contact:

**COSCO SHIPPING Ports Limited**

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