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Unless otherwise defined in this announcement, capitalized terms in this announcement shall have the same meanings as those defined in the listing document dated 21 June, 2011 (the “Listing Document”) issued by the Company.



Courage Marine Group Limited
(勇利航業集團有限公司)

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: E91.SI)

**LISTING BY WAY OF INTRODUCTION
OF ALL THE ISSUED SHARES OF THE COMPANY
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Expiry of Bridging Period on 23 July 2011

Sole Sponsor



INTRODUCTION

The board of directors of the Company issues this announcement to provide details of the expiry of the Bridging Period.

EXPIRY OF BRIDGING PERIOD

Reference is made to the section headed “Listings, registration, dealings and settlement-Bridging arrangements” of the Listing Document.

As stated in the Listing Document, the Bridging Period is the 30-day period from and including the Listing Date (which is 24 June 2011). The Bridging Period shall end on 23 July 2011. Upon expiry of the Bridging Period, the bridging arrangements as described in the Listing Document and the role of the Bridging Dealer shall terminate on 23 July 2011.

By order of the Board
Courage Marine Group Limited
Hsu Chih-Chien
Chairman

Hong Kong, 22 July 2011

As at the date of this announcement, the managing Director is Mr. Wu Chao-Huan, executive Director is Mr. Chen Shin-Yung, the Chairman and non-executive Director is Mr. Hsu Chih-Chien, the non-executive Directors are Mr. Sun Hsien-Long and Mr. Chang Shun-Chi, the independent non-executive Directors are Mr. Lui Chun Kin, Gary, Mr. Sin Boon Ann and Mr. Chu Wen Yuan.