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Courage Marine Group Limited
(勇利航業集團有限公司)

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: E91.SI)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Courage Marine Group Limited (the “Company”) pursuant to the Listing Manual of the Singapore Stock Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, the Stock Exchange shall be simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets), please refer to the attached announcements on the next page issued on Singapore Exchange Securities Trading Limited on 11 August 2011.

By order of the Board
Courage Marine Group Limited
Hsu Chih-Chien
Chairman

Hong Kong, 11 August 2011

As at the date of this announcement, the managing Director is Mr. Wu Chao-Huan, executive Director is Mr. Chen Shin-Yung, the Chairman and non-executive Director is Mr. Hsu Chih-Chien, the non-executive Directors are Mr. Sun Hsien-Long and Mr. Chang Shun-Chi, the independent non-executive Directors are Mr. Lui Chun Kin, Gary, Mr. Sin Boon Ann and Mr. Chu Wen Yuan.

 Print this page

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *	
* Asterisks denote mandatory information	
Name of Announcer *	COURAGE MARINE GROUP LIMITED
Company Registration No.	36692
Announcement submitted on behalf of	COURAGE MARINE GROUP LIMITED
Announcement is submitted with respect to *	COURAGE MARINE GROUP LIMITED
Announcement is submitted by *	LEE PIH PENG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	11-Aug-2011 18:38:43
Announcement No.	00211

>> Announcement Details
 The details of the announcement start here ...

>> PART I [Please complete this part]

- Date of notice to issuer *
- Name of Substantial Shareholder *
- Please tick one or more appropriate box(es): *

<input type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

- Date of change of [Select Option]
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest [Select Option]
 # Please specify details

4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>

>> PART III

1. Date of change of <u>Interest</u>	22-07-2011
2. The change in the percentage level	From 13.06 % To 14.06 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Repurchase of 10,588,293 shares in the issued share capital of the Company ("Shares") pursuant to the sale and repurchase agreement dated 23 May 2011 between China Lion International Limited and BOCI Securities Limited.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	Repurchase of 10,588,293 shares in the issued share capital of the Company ("Shares") pursuant to the sale and repurchase agreement dated 23 May 2011 between China Lion International Limited and BOCI Securities Limited.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	131,493,318	6,737,000
As a percentage of issued share capital	12.42 %	0.64 %
No. of shares held after the change	142,081,611	6,737,000
As a percentage of issued share capital	13.42 %	0.64 %

Footnotes
 The percentage of issued Share capital before and after the change as set out in Parts III and IV above is computed based on the issued Share capital of 1,058,829,308 Shares.

Attachments
 Total size = 0
 (2048K size limit recommended)

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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *	
* Asterisks denote mandatory information	
Name of Announcer *	COURAGE MARINE GROUP LIMITED
Company Registration No.	36692
Announcement submitted on behalf of	COURAGE MARINE GROUP LIMITED
Announcement is submitted with respect to *	COURAGE MARINE GROUP LIMITED
Announcement is submitted by *	LEE PIH PENG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	11-Aug-2011 18:35:39
Announcement No.	00207

>> Announcement Details
The details of the announcement start here ...

>> PART I [Please complete this part]
--

1. Date of notice to issuer *	22-07-2011
2. Name of Director *	WU CHAO-HUAN
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of Shareholding	22-07-2011
2. Name of Registered Holder	CHINA LION INTERNATIONAL LIMITED
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Repurchase of 10,588,293 shares in the issued share capital of the Company ("Shares") pursuant to the sale and repurchase agreement dated 23 May 2011 between China Lion International Limited and BOCI Securities Limited.

4. Information relating to shares held in the name of the Registered Holder	
No. of Shares held before the change	131,493,318
As a percentage of issued share capital	12.42 %
No. of Shares which are subject of this notice	10,588,293
As a percentage of issued share capital	1 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.155
No. of Shares held after the change	142,081,611
As a percentage of issued share capital	13.42 %

>> PART III	
1. Date of change of <u>Deemed Interest</u>	22-07-2011
2. The change in the percentage level	From 13.06 % To 14.06 %
3. Circumstance(s) giving rise to the interest or change in interest # Please specify details	# Others Repurchase of 10,588,293 shares in the issued share capital of the Company ("Shares") pursuant to the sale and repurchase agreement dated 23 May 2011 between China Lion International Limited and BOCI Securities Limited.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a transaction. Please refer to Part III (3) above.

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	138,230,318
As a percentage of issued share capital	0 %	13.06 %
No. of shares held after the change	0	148,818,611
As a percentage of issued share capital	0 %	14.06 %

Footnotes

The percentage of issued Share capital before and after the change as set out in Parts II, III and IV above is computed based on the issued Share capital of 1,058,829,308 Shares.

Attachments

Total size = **0**
(2048K size limit recommended)

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Notice of a Substantial Shareholder's Interest *	
* Asterisks denote mandatory information	
Name of Announcer *	COURAGE MARINE GROUP LIMITED
Company Registration No.	36692
Announcement submitted on behalf of	COURAGE MARINE GROUP LIMITED
Announcement is submitted with respect to *	COURAGE MARINE GROUP LIMITED
Announcement is submitted by *	LEE PIH PENG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	11-Aug-2011 18:33:09
Announcement No.	00203

>> Announcement Details
 The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *	08-08-2011
2. Name of Substantial Shareholder *	HSBC EUROPE (NETHERLANDS) BV
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

>> PART II

1. Date of change of Interest	31-07-2011
2. Name of Registered Holder	Sea-Sea Marine Company Limited; Pilot Assets Group Limited
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>Pilot Assets Group Limited ("PAGL") which has a direct interest of 0.636% of the shares in Courage Marine Group Limited (the "Company") ("Shares"), is partially owned by Sea-Sea Marine Company Limited ("SSMC") which has a direct interest of 13.419% of the Shares (and also the indirect interest of 0.636% held under PAGL).</p> <p>SSMC is wholly-owned by Besco Holdings Ltd (BVI) ("Besco") which is wholly-owned by HBSC International Trustee Limited ("HKIT") as trustee of a trust. HKIT is thus deemed to have an indirect interest of 14.055% in the Shares of the Company.</p> <p>As a result of a transfer by HSBC Bank Bermuda Limited of all its shares in HKIT to HSBC Private Banking Holdings (Suisse) SA ("HPBH"), HSBC Europe (Netherlands) BV is now deemed to be a substantial shareholder of the Company.</p> <p>HPBH is a wholly-owned subsidiary of HSBC Europe (Netherlands) BV, which is substantially 94.9% owned by HSBC Bank plc, which is a wholly-owned subsidiary of HSBC Holdings plc.</p>
4. Information relating to shares held in the name of the Registered Holder	
No. of Shares held before the change	0

As a percentage of issued share capital	0 %
No. of Shares which are subject of this notice	148818611
As a percentage of issued share capital	14.055 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the change	148818611
As a percentage of issued share capital	14.055 %

>> PART III

1. Date of change of <u>[Select Option]</u>	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	0	148818611
As a percentage of issued share capital	0 %	14.055 %

Footnotes

Attachments Total size = 0 (2048K size limit recommended)

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Notice of a Substantial Shareholder's Interest *	
* Asterisks denote mandatory information	
Name of Announcer *	COURAGE MARINE GROUP LIMITED
Company Registration No.	36692
Announcement submitted on behalf of	COURAGE MARINE GROUP LIMITED
Announcement is submitted with respect to *	COURAGE MARINE GROUP LIMITED
Announcement is submitted by *	LEE PIH PENG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	11-Aug-2011 18:31:30
Announcement No.	00200

>> Announcement Details
The details of the announcement start here ...

>> PART I [Please complete this part]
--

1. Date of notice to issuer *	08-08-2011
2. Name of <u>Substantial Shareholder</u> *	HSBC BANK PLC
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Interest</u>	31-07-2011
2. Name of Registered Holder	Sea-Sea Marine Company Limited; Pilot Assets Group Limited
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>Pilot Assets Group Limited ("PAGL") which has a direct interest of 0.636% of the shares in Courage Marine Group Limited (the "Company") ("Shares"), is partially owned by Sea-Sea Marine Company Limited ("SSMC") which has a direct interest of 13.419% of the Shares (and also the indirect interest of 0.636% held under PAGL).</p> <p>SSMC is wholly-owned by Besco Holdings Ltd (BVI) ("Besco") which is wholly-owned by HSBC International Trustee Limited ("HKIT") as trustee of a trust. HKIT is thus deemed to have an indirect interest of 14.055% in the Shares of the Company.</p> <p>As a result of a transfer by HSBC Bank Bermuda Limited of all its shares in HKIT to HSBC Private Banking Holdings (Suisse) SA ("HPBH"), HSBC Bank plc is now deemed to be a substantial shareholder of the Company.</p> <p>HPBH is a wholly-owned subsidiary of HSBC Europe (Netherlands) BV, which is substantially 94.9% owned by HSBC Bank plc, which is a wholly-owned subsidiary of HSBC Holdings plc.</p>
4. Information relating to shares held in the name of the Registered Holder	
No. of <u>Shares</u> held before the change	0

As a percentage of issued share capital	0 %
No. of Shares which are subject of this notice	148818611
As a percentage of issued share capital	14.055 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the change	148818611
As a percentage of issued share capital	14.055 %

>> PART III

- Date of change of [Select Option]
- The change in the percentage level From % To %
- Circumstance(s) giving rise to the interest or change in interest [Select Option]
Please specify details
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

- Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	0	148818611
As a percentage of issued share capital	0 %	14.055 %

Footnotes

Attachments Total size = 0 (2048K size limit recommended)

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Notice of a Substantial Shareholder's Interest *	
* Asterisks denote mandatory information	
Name of Announcer *	COURAGE MARINE GROUP LIMITED
Company Registration No.	36692
Announcement submitted on behalf of	COURAGE MARINE GROUP LIMITED
Announcement is submitted with respect to *	COURAGE MARINE GROUP LIMITED
Announcement is submitted by *	LEE PIH PENG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	11-Aug-2011 18:29:57
Announcement No.	00195

>> Announcement Details
 The details of the announcement start here ...

>> PART I [Please complete this part]

- Date of notice to issuer *
- Name of Substantial Shareholder *
- Please tick one or more appropriate box(es): *
 - Notice of a New Substantial Shareholder's interest. [Please complete Part II and IV]

>> PART II

- Date of change of Interest
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest # Others

Please specify details

Pilot Assets Group Limited ("PAGL") which has a direct interest of 0.636% of the shares in Courage Marine Group Limited (the "Company") ("Shares"), is partially owned by Sea-Sea Marine Company Limited ("SSMC") which has a direct interest of 13.419% of the Shares (and also the indirect interest of 0.636% held under PAGL).

SSMC is wholly-owned by Besco Holdings Ltd (BVI) ("Besco") which is wholly-owned by HSBC International Trustee Limited ("HKIT") as trustee of a trust. HKIT is thus deemed to have an indirect interest of 14.055% in the Shares of the Company.

As a result of a transfer by HSBC Bank Bermuda Limited of all its shares in HKIT to HSBC Private Banking Holdings (Suisse) SA ("HPBH"), HPBH is now deemed to be a substantial shareholder of the Company.

HPBH is a wholly-owned subsidiary of HSBC Europe (Netherlands) BV, which is substantially 94.9% owned by HSBC Bank plc, which is a wholly-owned subsidiary of HSBC Holdings plc.
- Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	<input type="text" value="0"/>
---	--------------------------------

As a percentage of issued share capital	0 %
No. of Shares which are subject of this notice	148818611
As a percentage of issued share capital	14.055 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0
No. of Shares held after the change	148818611
As a percentage of issued share capital	14.055 %

>> PART III

1. Date of change of [Select Option]	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	0
As a percentage of issued share capital	0 %	0 %
No. of shares held after the change	0	148818611
As a percentage of issued share capital	0 %	14.055 %

Footnotes

Attachments Total size = 0 (2048K size limit recommended)

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Notice of Cessation Of Substantial Shareholding *	
* Asterisks denote mandatory information	
Name of Announcer *	COURAGE MARINE GROUP LIMITED
Company Registration No.	36692
Announcement submitted on behalf of	COURAGE MARINE GROUP LIMITED
Announcement is submitted with respect to *	COURAGE MARINE GROUP LIMITED
Announcement is submitted by *	LEE PIH PENG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	11-Aug-2011 18:28:18
Announcement No.	00191

>> Announcement Details
 The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *	01-08-2011
2. Name of Substantial Shareholder *	HSBC BANK BERMUDA LIMITED
3. Please tick one or more appropriate box(es): *	<input type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III	
1. Date of change of <u>Interest</u>	31-07-2011
2. The change in the percentage level	From 14.055 % To 0 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>HSBC Bank Bermuda Limited ("HBBL") was deemed to have an interest in the Company by virtue of its shareholding in HSBC International Trustee Limited ("HITL"). As a result of a transfer by HBBL of all its shares in HITL to HSBC Private Banking Holdings (Suisse) SA, HBBL ceased to be a substantial shareholder of the Company.</p> <p>HITL is a wholly-owned subsidiary of HBBL, which is a wholly-owned subsidiary of HSBC Asia Holdings B.V., which is a wholly-owned subsidiary of HSBC Asia Holdings (UK) Limited, which is a wholly-owned subsidiary of HSBC Holdings BV, which is a wholly-owned subsidiary of HSBC Finance (Netherlands), which is a wholly-owned subsidiary of HSBC Holdings plc.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	It is the result of one transaction.

>> PART IV		
1. Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :		
	Direct	Deemed
No. of shares held before the change	0	148818611
As a percentage of issued share capital	0 %	14.055 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %
Footnotes		
Attachments	Total size = 0 (2048K size limit recommended)	

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Notice of Cessation Of Substantial Shareholding *	
* Asterisks denote mandatory information	
Name of Announcer *	COURAGE MARINE GROUP LIMITED
Company Registration No.	36692
Announcement submitted on behalf of	COURAGE MARINE GROUP LIMITED
Announcement is submitted with respect to *	COURAGE MARINE GROUP LIMITED
Announcement is submitted by *	LEE PIH PENG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	11-Aug-2011 18:23:48
Announcement No.	00182

>> Announcement Details
 The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *	01-08-2011
2. Name of Substantial Shareholder *	HSBC HOLDINGS BV
3. Please tick one or more appropriate box(es): *	<input type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III	
1. Date of change of <u>Interest</u>	31-07-2011
2. The change in the percentage level	From 14.055 % To 0 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>HSBC Holdings BV was deemed to have an interest in the Company by virtue of HSBC Bank Bermuda Limited's ("HBBL") shareholding in HSBC International Trustee Limited ("HITL"). As a result of a transfer by HBBL of all its shares in HITL to HSBC Private Banking Holdings (Suisse) SA, HSBC Holdings BV ceased to be a substantial shareholder of the Company.</p> <p>HITL is a wholly-owned subsidiary of HBBL, which is a wholly-owned subsidiary of HSBC Asia Holdings B.V., which is a wholly-owned subsidiary of HSBC Asia Holdings (UK) Limited, which is a wholly-owned subsidiary of HSBC Holdings BV, which is a wholly-owned subsidiary of HSBC Finance (Netherlands), which is a wholly-owned subsidiary of HSBC Holdings plc.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	It is the result of one transaction.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	148818611
As a percentage of issued share capital	0 %	14.055 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %

Footnotes

Attachments Total size = 0 (2048K size limit recommended)

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Notice of Cessation Of Substantial Shareholding *	
* Asterisks denote mandatory information	
Name of Announcer *	COURAGE MARINE GROUP LIMITED
Company Registration No.	36692
Announcement submitted on behalf of	COURAGE MARINE GROUP LIMITED
Announcement is submitted with respect to *	COURAGE MARINE GROUP LIMITED
Announcement is submitted by *	LEE PIH PENG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	11-Aug-2011 18:19:27
Announcement No.	00180

>> Announcement Details
 The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *	01-08-2011
2. Name of Substantial Shareholder *	HSBC FINANCE (NETHERLANDS)
3. Please tick one or more appropriate box(es): *	<input type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III	
1. Date of change of <u>Interest</u>	31-07-2011
2. The change in the percentage level	From 14.055 % To 0 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>HSBC Finance (Netherlands) was deemed to have an interest in the Company by virtue of HSBC Bank Bermuda Limited's ("HBBL") shareholding in HSBC International Trustee Limited ("HITL"). As a result of a transfer by HBBL of all its shares in HITL to HSBC Private Banking Holdings (Suisse) SA, HSBC Finance (Netherlands) ceased to be a substantial shareholder of the Company.</p> <p>HITL is a wholly-owned subsidiary of HBBL, which is a wholly-owned subsidiary of HSBC Asia Holdings B.V., which is a wholly-owned subsidiary of HSBC Asia Holdings (UK) Limited, which is a wholly-owned subsidiary of HSBC Holdings BV, which is a wholly-owned subsidiary of HSBC Finance (Netherlands), which is a wholly-owned subsidiary of HSBC Holdings plc.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	It is the result of one transaction.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	148818611
As a percentage of issued share capital	0 %	14.055 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %

Footnotes

Attachments Total size = 0 (2048K size limit recommended)

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Notice of Cessation Of Substantial Shareholding *	
* Asterisks denote mandatory information	
Name of Announcer *	COURAGE MARINE GROUP LIMITED
Company Registration No.	36692
Announcement submitted on behalf of	COURAGE MARINE GROUP LIMITED
Announcement is submitted with respect to *	COURAGE MARINE GROUP LIMITED
Announcement is submitted by *	LEE PIH PENG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	11-Aug-2011 18:12:58
Announcement No.	00172

>> Announcement Details
 The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *	01-08-2011
2. Name of <u>Substantial Shareholder</u> *	HSBC ASIA HOLDINGS (UK) LIMITED
3. Please tick one or more appropriate box(es): *	<div style="border: 1px solid black; padding: 5px;"> <ul style="list-style-type: none"> <input type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] </div>

>> PART II

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III	
1. Date of change of <u>Interest</u>	31-07-2011
2. The change in the percentage level	From 14.055 % To 0 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>HSBC Asia Holdings (UK) Ltd was deemed to have an interest in the Company by virtue of HSBC Bank Bermuda Limited's ("HBBL") shareholding in HSBC International Trustee Limited ("HITL"). As a result of a transfer by HBBL of all its shares in HITL to HSBC Private Banking Holdings (Suisse) SA, HSBC Asia Holdings (UK) Ltd ceased to be a substantial shareholder of the Company.</p> <p>HITL is a wholly-owned subsidiary of HBBL, which is a wholly-owned subsidiary of HSBC Asia Holdings B.V., which is a wholly-owned subsidiary of HSBC Asia Holdings (UK) Limited, which is a wholly-owned subsidiary of HSBC Holdings BV, which is a wholly-owned subsidiary of HSBC Finance (Netherlands), which is a wholly-owned subsidiary of HSBC Holdings plc.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	It is the result of one transaction.

>> PART IV


1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	148818611
As a percentage of issued share capital	0 %	14.055 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %

Footnotes

Attachments Total size = 0 (2048K size limit recommended)

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Notice of Cessation Of Substantial Shareholding *	
* Asterisks denote mandatory information	
Name of Announcer *	COURAGE MARINE GROUP LIMITED
Company Registration No.	36692
Announcement submitted on behalf of	COURAGE MARINE GROUP LIMITED
Announcement is submitted with respect to *	COURAGE MARINE GROUP LIMITED
Announcement is submitted by *	LEE PIH PENG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	11-Aug-2011 18:10:05
Announcement No.	00168

>> Announcement Details
 The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *	01-08-2011
2. Name of Substantial Shareholder *	HSBC ASIA HOLDINGS BV
3. Please tick one or more appropriate box(es): *	<div style="border: 1px solid black; padding: 5px;"> <ul style="list-style-type: none"> • Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] </div>

>> PART II

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III	
1. Date of change of <u>Interest</u>	31-07-2011
2. The change in the percentage level	From 14.055 % To 0 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>HSBC Asia Holdings BV was deemed to have an interest in the Company by virtue of HSBC Bank Bermuda Limited's ("HBBL") shareholding in HSBC International Trustee Limited ("HITL"). As a result of a transfer by HBBL of all its shares in HITL to HSBC Private Banking Holdings (Suisse) SA, HSBC Asia Holdings BV ceased to be a substantial shareholder of the Company.</p> <p>HITL is a wholly-owned subsidiary of HBBL, which is a wholly-owned subsidiary of HSBC Asia Holdings B.V., which is a wholly-owned subsidiary of HSBC Asia Holdings (UK) Limited, which is a wholly-owned subsidiary of HSBC Holdings BV, which is a wholly-owned subsidiary of HSBC Finance (Netherlands), which is a wholly-owned subsidiary of HSBC Holdings plc.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	It is the result of one transaction.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	148818611
As a percentage of issued share capital	0 %	14.055 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %

Footnotes

Attachments Total size = 0 (2048K size limit recommended)

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