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**COURAGE MARINE GROUP LIMITED**  
**勇利航業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong Stock Code: 1145)**

**(Singapore Stock Code: E91.SI)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is a reproduction of the announcement made by Courage Marine Group Limited (the “**Company**”) pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, the Stock Exchange shall be simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets), please refer to the attached announcement on the next page issued on Singapore Exchange Securities Trading Limited on 3 April 2014.

By order of the Board  
**Courage Marine Group Limited**  
**Hsu Chih-Chien**  
*Chairman*

Hong Kong, 3 April 2014

*As at the date of this announcement, the managing director is Mr. Wu Chao-Huan, the Chairman and non-executive director is Mr. Hsu Chih-Chien, the non-executive directors are Mr. Sun Hsien-Long and Mr. Chang Shun-Chi, the independent non-executive directors are Mr. Lui Chun Kin, Gary, Mr. Sin Boon Ann and Mr. Chu Wen Yuan.*

\* *for identification purposes only*

**COURAGE MARINE GROUP LIMITED**

勇利航業集團有限公司

(Incorporated in Bermuda)

(Company Registration No. 36692)

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**SUPPLEMENTARY CIRCULAR TO THE CIRCULAR TO SHAREHOLDERS DATED 27 MARCH 2014**

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The Board of Directors of Courage Marine Group Limited (the “**Company**”) wishes to announce that the Company had today despatched the supplementary circular (“**Supplementary Circular**”) to shareholders of the Company (“**Shareholders**”) to amend the circular dated 27 March 2014.

A copy of the Supplementary Circular will be available on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com) and on the website of the Stock Exchange of Hong Kong Limited (“**SEHK**”) at [www.hkex.com.hk](http://www.hkex.com.hk).

Shareholders who do not receive the Supplementary Circular within a week from the date hereof should contact the Company’s Singapore Share Transfer Agent or the Hong Kong Share Registrar at the following addresses:

Singapore

Boardroom Corporate & Advisory Services Pte. Ltd.  
50 Raffles Place  
#32-01  
Singapore Land Tower  
Singapore 048623

Hong Kong

Tricor Investor Services Limited  
Level 22, Hopewell Centre,  
183 Queen’s Road East,  
Hong Kong

**SHAREHOLDERS ARE ADVISED THAT THE SUPPLEMENTARY CIRCULAR IS DESPATCHED ONLY IN COMPLIANCE WITH THE RULES GOVERNING THE LISTING OF SECURITIES ON THE SEHK (“HK LISTING RULES”).**

BY ORDER OF THE BOARD

LEE PIH PENG  
COMPANY SECRETARY  
3 April 2014