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COURAGE MARINE GROUP LIMITED
勇利航業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Courage Marine Group Limited (the “Company”) pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, the Stock Exchange shall be simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets), please refer to the attached announcement on the next page issued on Singapore Exchange Securities Trading Limited on 29 October 2015.

By Order of the Board
Courage Marine Group Limited
Sue Ka Lok
Chairman

Hong Kong, 29 October 2015

As at the date of this announcement, the Board comprises Mr. Sue Ka Lok (Chairman), Mr. Lai Ming Wai (Chief Executive Officer) and Mr. Wu Jian as Executive Directors; Mr. Tsoi Wai Kwong as Non-executive Director and Mr. Foo Meng Kee, Mr. Ngiam Zee Moey and Mr. Zhou Qijin as Independent Non-executive Directors.

* *for identification purposes only*

COURAGE MARINE GROUP LIMITED

勇利航業集團有限公司

(Incorporated in Bermuda)

(Company Registration No. 36692)

ESTABLISHMENT OF NEW SUBSIDIARIES

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The Board of Directors (the "Board") of Courage Marine Group Limited (the "Company") wishes to announce the establishment of two new wholly-owned subsidiaries of the Company, Peak Prospect Global Limited ("Peak Prospect Global") and CMG Management Limited ("CMG Management"). Peak Prospect Global will function as an intermediate investment holding company and CMG Management will function as a management services company to the Company and its subsidiaries.

Peak Prospect Global is a company incorporated in the British Virgin Islands on 18 September 2015 and is wholly owned by the Company, while CMG Management is a company incorporated in the Hong Kong Special Administrative Region on 19 October 2015 and is wholly owned by Peak Prospect Global.

None of the directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholding in the Company), in Peak Prospect Global and CMG Management.

BY ORDER OF THE BOARD

LEE PIH PENG
COMPANY SECRETARY
29 October 2015