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COURAGE MARINE GROUP LIMITED

勇利航業集團有限公司*

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Courage Marine Group Limited (the “Company”) pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, the Stock Exchange shall be simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets), please refer to the attached announcement on the next page issued on Singapore Exchange Securities Trading Limited on 1 November 2015.

By Order of the Board
Courage Marine Group Limited
Sue Ka Lok
Chairman

Hong Kong, 2 November 2015

As at the date of this announcement, the Board comprises Mr. Sue Ka Lok (Chairman), Mr. Lai Ming Wai (Chief Executive Officer), Mr. Wu Jian and Ms. Chan Yuk Yee as Executive Directors; Mr. Tsoi Wai Kwong as Non-executive Director and Mr. Foo Meng Kee, Mr. Ngiam Zee Moey, Mr. Zhou Qijin and Mr. To Yan Ming, Edmond as Independent Non-executive Directors.

* *for identification purposes only*

Change - Announcement of Appointment::Appointment of Independent Non-executive Director - To Yan Ming, Edmond**Issuer & Securities**

Issuer/ Manager	COURAGE MARINE GROUP LIMITED
Securities	COURAGE MARINE GROUP LIMITED - BMG2535T2089 - ATL
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	01-Nov-2015 15:16:46
Status	New
Announcement Sub Title	Appointment of Independent Non-executive Director - To Yan Ming, Edmond
Announcement Reference	SG151101OTHRIVCX
Submitted By (Co./ Ind. Name)	Lee Pih Peng
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	There are 2 new appointments (taking into account this appointment) taking place contemporaneously.

Additional Details

Date Of Appointment	30/10/2015
Name Of Person	To Yan Ming, Edmond
Age	43
Country Of Principal Residence	Hong Kong
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The Board of Directors of the Company has reviewed the Nomination Committee's recommendation and the qualifications and experiences of Mr. To Yan Ming, Edmond ("Mr. To") and has approved the appointment of Mr. To as an Independent Non-executive Director of the Company.
Whether appointment is executive, and if so, the area of responsibility	Appointment is non-executive.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Non-executive Director, member of the Audit Committee, Remuneration Committee and Nomination Committee
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Conflict of interests (including any competing business)	None
Working experience and occupation(s) during the past 10 years	Mr. To had worked for Deloitte Touche Tohmatsu, an international accounting firm, and is a director of Edmond To CPA Limited, R.C.W. (HK) CPA Limited and Zhonglei (HK) CPA Limited. Mr. To is also an independent non-executive director of China Vanguard Group Limited (stock code: 8156), China Household Holdings Limited (stock code: 692), Wai Chun Group Holdings Limited (stock code: 1013) and Wai Chun Mining Industry Group Company Limited (stock code: 660). He was an independent non-executive director of Theme International Holdings Limited (stock code: 990) and BEP International Holdings Limited (stock code: 2326) until 31 May 2015 and 20 December 2013 respectively. All of the above companies are listed in Hong Kong.

an allegation of fraud, misrepresentation or dishonesty on his part?	
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	Mr. To is an independent non-executive director of China Vanguard Group Limited (stock code: 8156), China Household Holdings Limited (stock code: 692), Wai Chun Group Holdings Limited (stock code: 1013) and Wai Chun Mining Industry Group Company Limited (stock code: 660). He was an independent non-executive director of Theme International Holdings Limited (stock code: 990) and BEP International Holdings Limited (stock code: 2326) until 31 May 2015 and 20 December 2013 respectively. All of the above companies are listed in Hong Kong.