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## **COURAGE MARINE GROUP LIMITED**

**勇利航業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong Stock Code: 1145)**

**(Singapore Stock Code: ATL.SI)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is a reproduction of the announcement made by Courage Marine Group Limited (the “Company”) pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, the Stock Exchange shall be simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets), please refer to the attached announcement on the next page issued on Singapore Exchange Securities Trading Limited on 5 November 2015.

By Order of the Board  
**Courage Marine Group Limited**  
**Sue Ka Lok**  
*Chairman*

Hong Kong, 5 November 2015

*As at the date of this announcement, the Board comprises Mr. Sue Ka Lok (Chairman), Mr. Lai Ming Wai (Chief Executive Officer), Mr. Wu Jian and Ms. Chan Yuk Yee as Executive Directors; Mr. Tsoi Wai Kwong as Non-executive Director and Mr. Foo Meng Kee, Mr. Ngiam Zee Moey, Mr. Zhou Qijin and Mr. To Yan Ming, Edmond as Independent Non-executive Directors.*

\* *for identification purposes only*

**COURAGE MARINE GROUP LIMITED**

勇利航業集團有限公司

(Incorporated in Bermuda)

(Company Registration No. 36692)

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**FURTHER ANNOUNCEMENT ON COMPLETION OF DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDERS**

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**FURTHER ANNOUNCEMENT ON COMPLETION OF DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDERS**

The Board of Directors (the "Board") of Courage Marine Group Limited (the "Company") refers to the announcement dated 8 October 2015 and 14 October 2015 in relation to the Share Transfer (the "Announcements"). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board wishes to inform Shareholders that it received a notification of the following completion of share transfer:

Name of Shareholders	Prior to the completion		As at the date of this announcement	
	Number of Shares held	Approximate percentage shareholding	Number of Shares held	Approximate percentage shareholding
Pilot Assets	260,200	0.246%	--	--
The Purchaser	28,829,822	27.228%	29,090,022	27.474%

BY ORDER OF THE BOARD

LEE PIH PENG  
COMPANY SECRETARY  
5 November 2015