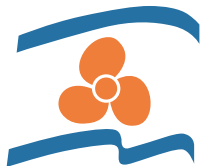


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## **COURAGE MARINE GROUP LIMITED**

**勇利航業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong Stock Code: 1145)**

**(Singapore Stock Code: ATL.SI)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is a reproduction of the announcement made by Courage Marine Group Limited (the “Company”) pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, the Stock Exchange shall be simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets), please refer to the attached announcement on the next page issued on Singapore Exchange Securities Trading Limited on 25 January 2016.

By Order of the Board  
**Courage Marine Group Limited**  
**Sue Ka Lok**  
*Chairman*

Hong Kong, 25 January 2016

*As at the date of this announcement, the Board comprises Mr. Sue Ka Lok (Chairman), Mr. Lai Ming Wai (Chief Executive Officer), Mr. Wu Jian and Ms. Chan Yuk Yee as Executive Directors and Mr. Foo Meng Kee, Mr. Ngiam Zee Moey, Mr. Zhou Qijin and Mr. To Yan Ming, Edmond as Independent Non-executive Directors.*

\* *for identification purposes only*



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### **UPDATE ON BOARD COMPOSITION**

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The Board of Directors (the “Board”) of Courage Marine Group Limited (the “Company”) wishes to announce that Mr. Tsoi Wai Kwong (“Mr. Tsoi”) resigned as Non-executive Director of the Company with effect from 25 January 2016.

The Board would like to extend its appreciation to Mr. Tsoi for his contributions during his tenure in office.

Further, the Board wishes to announce that Mr. Sue Ka Lok resigned from the Remuneration Committee of the Company with effect from 25 January 2016.

Following the abovementioned, the composition of the Board and the Board’s Committees will be as follows:-

#### **Executive Directors**

Sue Ka Lok (*Chairman*)

Lai Ming Wai (*Chief Executive Officer*)

Wu Jian

Chan Yuk Yee

#### **Independent Non-executive Directors**

Foo Meng Kee

Ngiam Zee Moey

Zhou Qijin

To Yan Ming, Edmond

There are three Board committees. The table below provides membership information of these committees on which each Board member serves:

<b>Directors</b>	<b>Audit Committee</b>	<b>Remuneration Committee</b>	<b>Nomination Committee</b>
Sue Ka Lok			Member
Foo Meng Kee	Member		
Ngiam Zee Moey	Chairman	Member	Member
Zhou Qijin	Member	Chairman	Chairman
To Yan Ming, Edmond	Member	Member	Member

By Order of the Board

Sue Ka Lok  
Chairman and Executive Director  
25 January 2016