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COURAGE MARINE GROUP LIMITED
勇利航業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

OVERSEAS REGULATORY ANNOUNCEMENT
2015 FINAL RESULTS

This overseas regulatory announcement is a reproduction of the announcement made by Courage Marine Group Limited (the “Company”) pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, the Stock Exchange shall be simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets), please refer to the attached announcement on the next page issued on Singapore Exchange Securities Trading Limited on 26 February 2016.

By Order of the Board
Courage Marine Group Limited
Sue Ka Lok
Chairman

Hong Kong, 26 February 2016

As at the date of this announcement, the Board comprises Mr. Sue Ka Lok (Chairman), Mr. Lai Ming Wai (Chief Executive Officer), Mr. Wu Jian and Ms. Chan Yuk Yee as Executive Directors and Mr. Foo Meng Kee, Mr. Ngiam Zee Moey, Mr. Zhou Qijin and Mr. To Yan Ming, Edmond as Independent Non-executive Directors.

* *For identification purposes only*

Notice of 3 Consecutive Years' Losses::Notice of 3 Consecutive Years' Losses

Issuer & Securities

Issuer/ Manager	COURAGE MARINE GROUP LIMITED
Securities	COURAGE MARINE GROUP LIMITED - BMG2535T2089 - ATL
Stapled Security	No

Announcement Details

Announcement Title	Notice of 3 Consecutive Years' Losses
Date & Time of Broadcast	26-Feb-2016 22:40:14
Status	New
Announcement Sub Title	Notice of 3 Consecutive Years' Losses
Announcement Reference	SG160226OTHR5ZJW
Submitted By (Co./ Ind. Name)	Lee Pih Peng
Designation	Company Secretary
Effective Date and Time of the event	26/02/2016 18:00:00
Description (Please provide a detailed description of the event in the box below)	Courage Marine Group Limited refers to Rule 1312 of the Listing Manual and the requirement that, upon recording a pre-tax loss for the third consecutive financial year (based on the latest announced full year consolidated accounts excluding exceptional or non-recurrent income and extraordinary items), an issuer must immediately announce the fact through the SGXNet, providing the information as set out below.

Additional Details

COURAGE MARINE GROUP LIMITED hereby gives notice that:	
(i) it has recorded pre-tax losses for the three (3) most recently completed consecutive financial years (based on audited full year consolidated accounts); and	
(ii) its latest 6-month average daily market capitalisation as at (a) is (b)	
a) Date	26/02/2016
b) Latest 6-month average daily market capitalisation	S\$88.9 million
The Company wishes to draw investors' attention to Rule 1311(1) of the Listing Manual which states that the Exchange will place an issuer on a watch-list if it records:	
pre-tax losses for the three (3) most recently completed consecutive financial years (based on audited full year consolidated accounts); and an average daily market capitalisation of less than S\$40 million over the last 6 months.	
Investors should also note that pursuant to Practice Note 13.2 Paragraph 2.1, the Exchange conducts quarterly reviews to identify issuers to be included on the watch-list. The quarterly review will take place on the first market day of March, June, September and December of each year. The Company will make an immediate announcement should it be notified by the Exchange that it will be placed on the watch-list.	

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