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COURAGE MARINE GROUP LIMITED

勇利航業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Courage Marine Group Limited (the “Company”) pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, the Stock Exchange shall be simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets), please refer to the attached announcement on the next page issued on Singapore Exchange Securities Trading Limited on 16 May 2016.

By Order of the Board
Courage Marine Group Limited
Sue Ka Lok
Chairman

Hong Kong, 16 May 2016

As at the date of this announcement, the Board comprises Mr. Sue Ka Lok (Chairman), Mr. Lai Ming Wai (Chief Executive Officer), Mr. Wu Jian and Ms. Chan Yuk Yee as Executive Directors and Mr. Ngiam Zee Moey, Mr. Zhou Qijin and Mr. To Yan Ming, Edmond as Independent Non-executive Directors.

* *For identification purpose only*



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UPDATE ON BOARD COMPOSITION

The Board of Directors (the “Board”) of Courage Marine Group Limited (the “Company”) wishes to announce that Mr. Foo Meng Kee (“Mr. Foo”) resigned as Independent Non-executive Director and member of the Audit Committee of the Company with effect from 16 May 2016.

The Board would like to extend its appreciation to Mr. Foo for his contributions during his tenure in office.

Following the abovementioned, the composition of the Board and the Board’s Committees will be as follows:-

Executive Directors

Sue Ka Lok (*Chairman*)

Lai Ming Wai (*Chief Executive Officer*)

Wu Jian

Chan Yuk Yee

Independent Non-executive Directors

Ngiam Zee Moey

Zhou Qijin

To Yan Ming, Edmond

There are three Board committees. The table below provides membership information of these committees on which each Board member serves:

Directors	Audit Committee	Remuneration Committee	Nomination Committee
Sue Ka Lok			Member
Ngiam Zee Moey	Chairman	Member	Member
Zhou Qijin	Member	Chairman	Chairman
To Yan Ming, Edmond	Member	Member	Member

By Order of the Board

Sue Ka Lok
Chairman
16 May 2016