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COURAGE MARINE GROUP LIMITED

勇利航業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Courage Marine Group Limited (the “Company”) pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, the Stock Exchange shall be simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets), please refer to the attached announcement on the next page issued on Singapore Exchange Securities Trading Limited on 16 May 2016.

By Order of the Board
Courage Marine Group Limited
Sue Ka Lok
Chairman

Hong Kong, 16 May 2016

As at the date of this announcement, the Board comprises Mr. Sue Ka Lok (Chairman), Mr. Lai Ming Wai (Chief Executive Officer), Mr. Wu Jian and Ms. Chan Yuk Yee as Executive Directors and Mr. Ngiam Zee Moey, Mr. Zhou Qijin and Mr. To Yan Ming, Edmond as Independent Non-executive Directors.

* *For identification purpose only*

'Change - Announcement of Cessation' Announcement - SG160516OTHRT597

Issuer & Securities

Issuer/ Manager

COURAGE MARINE GROUP LIMITED

Securities

Name	ISIN	Stock Code
COURAGE MARINE GROUP LIMITED	BMG2535T2089	ATL

Stapled Security

No

Announcement Details

Announcement Sub Title

Cessation of Independent Non-executive Director

Announcement Reference

SG160516OTHRT597

Submitted By (Co./ Ind. Name)

Lee Pih Peng

Designation

Company Secretary

Contact Details

68186248

Effective Date and Time of the event

16/05/2016 19:05:00

Price Sensitivity

Yes

Description (Please provide a detailed description of the event in the box below)

Cessation of Mr. Foo Meng Kee as Independent Non-executive Director of the Company.

Additional Details

Name Of Person

Foo Meng Kee

Age

66

Is effective date of cessation known?

Yes

If yes, please provide the date

16/05/2016

Detailed Reason (s) for cessation

Mr. Foo Meng Kee has resigned as an Independent Non-executive Director of the Company as he requires more time to pursue his other personal commitments.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

If Yes, Please provide full details**Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?**

No

If Yes, Please provide full details

Any other relevant information to be provided to shareholders of the listed issuer?

No

If Yes, Please provide full details

Date of Appointment to current position

29/04/2014

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

4

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-executive Director, AC member

Role and responsibilities

Non-executive.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Shareholding Details

Past (for the last 5 years)

See Hup Seng Limited
Titan Petrochemicals Group Limited
MK Realty Pte Ltd
MK Total Holdings Pte Ltd

Present

Sinarماس Land Limited
Lee Metal Group Limited
Jiutian Chemical Group Limited
MK Capital Pte Ltd
MK Marine Pte Ltd
MK Ships Pte Ltd
T-Ocean Designs & Services Ltd
MK Ocean Pte Ltd
MK Energy Navigation Pte Ltd
MK Offshore Pte Ltd
MK Oil & Gas Services Pte Ltd

Attachments

For Public Dissemination

Update Info

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Hui Lin Liu (A-LPPLaw02)

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Admin Administrator (Admin)

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