

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :		31/05/2016					
To : Hong Kong Exchanges and Clearing Limited							
Name of Issuer Date Submitted	Courage 01/06/20	Marine Group Lin	nited				
I. Movements in Authorised	Share Ca	pital					
1. Ordinary Shares							
(1) Stock code : <u>1145</u>	Descrip	tion :					
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)			
Balance at close of precedir	ng month	1,000,000,000	US\$0.18	US\$180,000,000			
Increase/(decrease)	-	Nil		Nil			
Balance at close of the mon	th _	1,000,000,000	US\$0.18	US\$180,000,000			
(2) Stock code : N/A	Descrip	tion :					
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)			
Balance at close of precedir	ng month						
Increase/(decrease)	-						
Balance at close of the mon	th						

2. Preference Shares				
Stock code :	N/A Descript	tion :		
		No. of preference shares	(State	Authorised share capital (State currency)
Balance at close of pr	eceding month_			
Increase/(decrease)	_		_	
Balance at close of the	e month _			
3. Other Classes of S	hares			
Stock code :	N/A Descript	tion :		
		No. of other classes of shares	(State	Authorised share capital (State currency)
Balance at close of pr	eceding month_			
Increase/(decrease)	_			
Balance at close of th	e month _			
Total authorised share (State currency):	e capital at the er	nd of the month	US\$1	80,000,000
II. Movements in Issue	ed Share Capital	I		
	No. of ordir		No of preference	
	(1)	(2)	shares	classes of shares
Balance at close of preceding month	127,058,928	N/A	N/A	N/A
Increase/ (decrease) during the month	Nil	N/A	N/A	N/A
Balance at close of the month	127,058,928	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) Particulars of No. of new shares of No. of new shares of share option issuer issued during issuer which may be scheme the month pursuant issued pursuant including EGM thereto thereto as at close of Movement during the month approval date the month (dd/mm/yyyy) and class of shares issuable Granted Cancelled Lapsed Exercised 1. N/A shares (Note 1) 2. N/A shares (Note 1) 3. N/A shares (Note 1) Total A. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of options (State currency) N/A

Warrants to Issue Shares of the	e Issuer which	are to be Listed				
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
(/ /) Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)	(`				
(dd/mm/yyyy)	(/ /)				
2. N/A						
						<u> </u>
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)				
3. N/A	(/ /)				
3.14//						
(/ /)				-		<u> </u>
Stock code (if listed)						
Class of shares						
· · · · · · · · · · · · · · · · · · ·						
EGM approval date (if applicable)						
	(/ /)				
4. N/A	(' '	,				
(/ /)						
Stock code (if listed)						
Class of shares						
Subscription price						
EGM approval date (if applicable)						
	(/ /)				
	, , ,	,				
		Total E		ary shares)	N/A	_
			•	ce shares)	N/A	_
			(C	ther class)	N/A	

Class and description	Currency of amount outstanding	Amount a close of preceding month	Converted	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	<u> </u>					
-	<u>—</u>					
	<u> </u>					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy))	(/ /)					
2. N/A						
-						
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
3. N/A	<u>—</u>					
	<u> </u>					
-	<u> </u>					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)					
4. N/A						
	<u> </u>					
	<u> </u>					
0. 1						
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)	(
(dd/mm/yyyy)	(/ /)		Total C. (Ordina	ary charac)	N/A	
			•	ice shares)	N/A	_
			•	ther class)	N/A	_

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>	Nil	
shares (Note 1)		
		-
2. <u>N/A</u>		
shares (Note 1)		
		-
3. <u>N/A</u>		
shares (Note 1)		
Total D. (Ordinary shares)	N/A	_
(Preference shares)	N/A	•
(Other class)	N/A	-

Ot	her Movements	in Issued Sha	are Capital					
	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares				
				issuable (Note 1)				
1.	Rights issue	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				(3311111)			N/A	N/A
				Class of shares issuable (Note 1)				
2.	Open offer	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	N/A
				Class of shares issuable (Note 1)				
3.	Placing	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				(1.1.1.1.1.1)			N/A	N/A
				Class of shares				
				issuable (Note 1)				
4	Ponus inque			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
4.	Bonus issue			EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A
1								

	Type of Issue						shares of issuer issued during the month pursuant thereto	shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares				
5.	Scrip dividend	At price :	State currency	issuable (Note 1) Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			ounchioy	EGM approval date:	(/ /			
				(dd/mm/yyyy)	(,	N/A	N/A
				Class of shares				
6.	Repurchase of			repurchased (Note 1)				
0.	shares			Cancellation date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
							17/74	IN/A
				Class of shares redeemed (Note 1)				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A
				Class of shares issuable (Note 1)				
				Issue and allotment	(/ /)		
8.	Consideration issue	At price :	State currency	EGM approval date:	(/ /			
							N/A	N/A

Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Class of shares	-			
	issuable (Note 1)				
9. Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
	EGM approval date:	(/ /)		
	(dd/mm/yyyy)	(, ,	,	N/A	N/A
	Class of shares issuable (Note 1)				
10. Other (Please specify) At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
	EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
	Total I		linary		
	(Prefe	sh erence sh	ares) ares)		
	·	(Other o	lass)	N/A	
Total increase / (decrease) in ordinary shares du	ring the month (i.e. Total	of A to E):	(1)	Nil	
			(2)	N/A	٨
Total increase / (decrease) in preference shares	during the month (i.e. Tot	al of A to	E):	N/A	\
Total increase / (decrease) in other classes of sha	ares during the month (i.e	e. Total of	A to	N/A	\
E): (These figures should be the same as the releval Capital").)	nt figures under II above	("Moveme	ents i	n Issued Share)

Remarks (if any):
Submitted by: Mr. Hon Kwok Ping Lawrence
Title: Company Secretary (Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.