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COURAGE MARINE GROUP LIMITED
勇利航業集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Courage Marine Group Limited (the “**Company**”) pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, the Stock Exchange shall be simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets), please refer to the attached announcement on the next page issued on Singapore Exchange Securities Trading Limited on 1 December 2016.

By Order of the Board
Courage Marine Group Limited
Sue Ka Lok
Chairman

Hong Kong, 1 December 2016

As at the date of this announcement, the Board comprises Mr. Sue Ka Lok (Chairman), Mr. Lai Ming Wai (Chief Executive Officer) and Ms. Chan Yuk Yee as Executive Directors and Mr. Ngiam Zee Moey, Mr. Zhou Qijin and Mr. To Yan Ming, Edmond as Independent Non-executive Directors.

Change - Announcement of Cessation::Cessation of Executive Director

Issuer & Securities

Issuer/ Manager	COURAGE MARINE GROUP LIMITED
Securities	COURAGE MARINE GROUP LIMITED - BMG2535T2089 - ATL
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	01-Dec-2016 18:09:20
Status	New
Announcement Sub Title	Cessation of Executive Director
Announcement Reference	SG161201OTHRRKTI
Submitted By (Co./ Ind. Name)	Lee Pih Peng
Designation	Company Secretary
Effective Date and Time of the event	01/12/2016 18:00:00
Description (Please provide a detailed description of the event in the box below)	Cessation of Mr. Zhou Jifeng ("Mr. Zhou") as an Executive Director of the Company.

Additional Details

Name Of Person	Zhou Jifeng
Age	53
Is effective date of cessation known?	Yes
If yes, please provide the date	01/12/2016
Detailed Reason (s) for cessation	Mr. Zhou Jifeng ("Mr. Zhou") resigned as an Executive Director of the Company with effect from 1 December 2016 as he requires more time to pursue his other personal commitments.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	26/05/2016
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	3
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director
	Executive. Mr. Zhou was responsible for overseeing the businesses of

Role and responsibilities	Poly EZbuy Limited, a former subsidiary of the Company, and its subsidiaries.
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None.
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	No directorships other than the present directorships.
Present	- Poly EZbuy Limited, a former subsidiary of the Company - Poly EZbuy (HK) Limited, a former subsidiary of the Company

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