



COURAGE INVESTMENT GROUP LIMITED

勇利投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code:1145)

(Singapore Stock Code: CIN)

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

The members of the Board of Directors (the “**Board**”) of Courage Investment Group Limited are set out below:

Executive Directors

Mr. Lai Ming Wai (*Chairman*)

Mr. Zhang Liang (*Chief Executive Officer*)

Ms. Wang Yu

Ms. Wan Jia

Non-executive Director

Mr. Sue Ka Lok

Independent Non-executive Directors

Mr. Zhou Qijin

Mr. To Yan Ming, Edmond

There are three Board committees. The table below provides membership information of these committees on which each Board member serves:

Directors	Audit Committee	Remuneration Committee	Nomination Committee
Sue Ka Lok			Member
Zhou Qijin	Member	Member	Chairman
To Yan Ming, Edmond	Member	Chairman	Member

Hong Kong, 15 January 2018