



COURAGE MARINE GROUP LIMITED

勇利航業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1145)

(Singapore Stock Code: ATL.SI)

ANNUAL GENERAL MEETING HK PROXY FORM

I/We^(Note 1), _____ (Name)
of _____ (Address)
being a shareholder/shareholders of _____ shares^(Note 2)
of Courage Marine Group Limited (the "Company") hereby appoint:

Name	Proportion of Shareholding(s) to be represented ^(Note 3)	
Address	Number of Share(s)	%

and/or (delete as appropriate)

Name	Proportion of Shareholding(s) to be represented ^(Note 3)	
Address	Number of Share(s)	%

or failing him, the Chairman of the annual general meeting of the Company ("AGM") as my/our proxy/proxies to act for me/us and on my/our behalf at the AGM to be held at Suntec Singapore International Convention & Exhibition Centre, Meeting Room 308, Level 3, 1 Raffles Boulevard, Suntec City, Singapore 039593 on Friday, 29 April 2016 at 10:00 a.m., any at any adjournment thereof.

I/We direct my/our proxies to vote for or against the ordinary resolutions to be proposed at the AGM as indicated hereunder. If no specific directions as to voting are given, the proxy/proxies will vote or abstain from voting at his/their discretion, as he/they will on any other matter arising at the AGM and at any adjournment thereof.

* For identification purposes only

No.	Ordinary Resolutions	Number of Votes For ^(Note 4)	Number of Votes Against ^(Note 4)
As Ordinary Business			
1.	To receive, consider and adopt the report of the directors and audited accounts of the Company for the year ended 31 December 2015 and the auditors' report thereon.		
2.	To re-elect Mr. Sue Ka Lok, who being eligible, offers himself for re-election as an Executive Director of the Company.		
3.	To re-elect Mr. Lai Ming Wai, who being eligible, offers himself for re-election as an Executive Director of the Company.		
4.	To re-elect Ms. Chan Yuk Yee, who being eligible, offers herself for re-election as an Executive Director of the Company.		
5.	To re-elect Mr. Zhou Qijin, who being eligible, offers himself for re-election as an Independent Non-executive Director of the Company.		
6.	To re-elect Mr. To Yan Ming, Edmond, who being eligible, offers himself for re-election as an Independent Non-executive Director of the Company.		
7.	To approve the payment of directors' fees of US\$170,618 for the year ended 31 December 2015 (FY2014: US\$179,148).		
8.	To approve the payment of directors' fees of US\$141,381 for the year ending 31 December 2016.		
9.	To re-appoint Deloitte Touche Tohmatsu as auditors of the Company and to authorise the Board of Directors of the Company to fix their remuneration.		
10.	To transact any other business of the AGM.		
As Special Business			
11.	To authorise the directors of the Company to issue shares of the Company as set out in resolution 11 in the Notice of AGM.		

Dated this _____ day of _____ 2016.

Signature(s) of Shareholder(s)/or
Common Seal of Corporate Shareholder

Notes:

1. Full name(s) and address(es) are to be inserted in **BLOCK CAPITALS**.
2. Please insert the number of shares of the Company registered under your name(s) and to which the proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all the shares of the Company registered under your name(s).
3. A member of the Company entitled to attend and vote at the AGM is entitled to appoint more than one proxy to attend and vote on his behalf. A proxy need not be a member of the Company. Where a member of the Company appoints more than one proxy, he shall specify the proportion of his shareholdings to be represented by each proxy, failing which the nomination shall be deemed to be alternative.
4. Please note that if you would like to vote for a resolution, please put a tick (✓) in the "For" column. If you would like to vote against a resolution, please put a tick (✓) in the "Against" column. If you would like to vote in respect of some of the shares represented by the proxy (proxies) appointed, please insert the number of shares instead of a tick (✓). If no tick (✓) or a number of shares is put in any column, the proxy/proxies is/are authorized to vote at his/their discretion.
5. The instrument appointing a proxy or proxies in case of an individual must be under the hand of the appointor or his attorney duly authorised in writing. In case of a shareholder which is a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer. Any alternation made to this form of proxy must be initialed by the person who signs it.
6. Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
7. The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies.
8. To be valid, this form of proxy, together with any power of attorney (if any) or other authority (if any) under which it is signed or a notarially copy thereof, must be deposited at the Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as practicable but in any event not less than 48 hours before the time appointed for holding the AGM or any adjournment thereof (as the case may be).
9. A proxy need not be a member of the Company but must attend the AGM in person to represent you.
10. Completion and delivery of this form of proxy will not preclude you from attending and voting at the AGM if you so wish.