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# **VXL CAPITAL LIMITED**

**卓越金融有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock code: 727)

## **DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR DISPOSAL**

Reference is made to the announcement of VXL Capital Limited (the “Company”) dated 22 September 2011 (the “Announcement”) in relation to the Disposal. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

As stated in the Announcement, a circular (the “Circular”) relating to the Disposal will be despatched to the Shareholders on or before 14 October 2011. As additional time is required for finalising certain information for inclusion in the Circular, including but not limited to the valuation report on the Property and other financial information relating to the Group, the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.41(a) of the Listing Rules and an extension of the deadline for the despatch of the Circular to 11 November 2011.

By order of the Board  
**VXL Capital Limited**  
**Datuk LIM Chee Wah**  
*Chairman*

14 October 2011

As at the date of this announcement, the Board comprises:

*Executive Directors:*  
Datuk LIM Chee Wah  
Mr. XIAO Huan Wei

*Independent non-executive Directors:*  
Mr. Alan Howard SMITH, *J.P.*  
Dr. Allen LEE Peng Fei, *J.P.*  
Mr. David YU Hon To