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**VXL CAPITAL LIMITED**  
卓越金融有限公司

*(Incorporated in Hong Kong with limited liability)*

*(Stock code: 727)*

**CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of VXL Capital Limited (the “**Company**”) on 19 June 2014 regarding the proposed placing of Promissory Notes. Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement, unless the context otherwise requires.

The Board would like to clarify that in the Announcement, under the sub-section headed “**Principal terms of the Promissory Notes**”, the term for maturity date should read as “The third anniversary date of the date of issue of the Promissory Notes”.

By order of the Board  
**VXL Capital Limited**  
**WONG Hoi Kin**  
*Chairman*

Hong Kong, 20 June 2014

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Hoi Kin and Mr. LIAO Pin Tsung; two non-executive Directors, namely Mr. LIU Hong Shen and Mr. MENG Jin Long and three independent non-executive Directors namely, Mr. LONG Tao, Mr. REN Guo Hua and Mr. CHEN Fang.*