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VXL CAPITAL LIMITED

卓越金融有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 727)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the completion of the Placing took place on 2 July 2014 in accordance with the terms and conditions of the Placing Agreement.

An aggregate of 300,000,000 Placing Shares, representing approximately 16.40% of the issued share capital of the Company as at the date of this announcement immediately after the completion of the Placing, have been placed to a placee at the Placing Price of HK\$0.36 per Placing Share. As the number of Placees are less than six and in accordance with Rule 13.28(7) of the Listing Rules, the Company is required to disclose the name of such placee in this announcement, namely First Creation International Limited. First Creation International Limited is a company beneficially owned by Mr. Wang Hao.

The net proceeds from the Placing are approximately HK\$107.38 million

Reference is made to the announcement of VXL Capital Limited (“**Company**”) dated 19 June 2014 (“**Announcement**”) in relation to, amongst other matters, the Placing under the General Mandate. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the completion of the Placing took place on 2 July 2014 in accordance with the terms and conditions of

the Placing Agreement. An aggregate of 300,000,000 Placing Shares, representing approximately 16.40% of the issued share capital of the Company as at the date of this announcement immediately after the completion of the Placing, have been placed to a placee at the Placing Price of HK\$0.36 per Placing Share. As the number of Placees are less than six and in accordance with Rule 13.28(7) of the Listing Rules, the Company is required to disclose the name of such placee in this announcement, namely First Creation International Limited. First Creation International Limited is a company beneficially owned by Mr. Wang Hao.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, First Creation International Limited and its ultimate beneficial owner, namely Mr. Wang Hao are independent of, and not connected with, the Company and its connected persons (as defined in the Listing Rules) and First Creation International Limited becomes a substantial Shareholder (as such term is defined in the Listing Rules) immediately following the completion of the Placing.

The net proceeds from the Placing are approximately H\$107.38 million.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below set out the changes to the shareholding structure of the Company as a result of the completion of the Placing:

	As at the date of this announcement		Immediately upon completion of the Placing	
	<i>No. of Shares</i>	<i>Approximately %</i>	<i>No. of Shares</i>	<i>Approximately %</i>
Shareholder				
Crown Landmark Corporation	1,069,318,000	69.91	1,069,318,000	58.44
Public Shareholders				
Placee:				
First Creation International Limited (<i>Note 1</i>)	—	—	300,000,000	16.40
Other public Shareholders	<u>460,282,200</u>	<u>30.09</u>	<u>460,282,200</u>	<u>25.16</u>
Total	<u>1,529,600,200</u>	<u>100.00</u>	<u>1,829,600,200</u>	<u>100.00</u>

Note:

- 1. First Creation International Limited is a company beneficially owned by Mr. Wang Hao. It is expected that First Creation International Limited will become a substantial Shareholder(s) (as defined under the Listing Rules) immediately upon completion of the Placing.*

By order of the Board
VXL Capital Limited
WONG Hoi Kin
Chairman

Hong Kong, 2 July 2014

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Hoi Kin and Mr. LIAO Pin Tsung; two non-executive Directors, namely Mr. LIU Hong Shen and Mr. MENG Jin Long and three independent non-executive Directors namely, Mr. LONG Tao, Mr. REN Guo Hua and Mr. CHEN Fang.