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Crown International Corporation Limited

皇冠環球集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 727)

INSIDE INFORMATION

This announcement is made pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

Reference is made to the announcements of Crown International Corporation Limited (formerly known as VXL Capital Limited) (the “**Company**”) on 19 June 2014 and 25 June 2014 (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

After trading hours on 4 September 2014, Crown Landmark Corporation acquired the Promissory Notes in the aggregate principal amount HK\$120,000,000 from First Creation International Limited (the “**Acquisition**”) at a consideration of HK\$120,900,000. As at the date of this announcement, Crown Landmark Corporation and First Creation International Limited are each a substantial shareholder and thus a connected person of the Company holding approximately 58.44% and 16.40% of the entire issued share capital of the Company respectively.

Pursuant to the terms of the Promissory Notes, the transfer of the Promissory Notes to any connected person is subject to the consent of the Company. On 4 September 2014, the Company received a request for the consent of the Acquisition and such consent was granted by the Company on even date after due consideration by the Board.

By order of the Board
Crown International Corporation Limited
WONG Hoi Kin
Chairman

Hong Kong, 4 September 2014

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. WONG Hoi Kin and Mr. LIAO Pin Tsung

Non-executive Directors: Mr. LIU Hong Shen and Mr. MENG Jin Long

Independent non-executive Directors: Mr. LONG Tao, Mr. REN Guo Hua and Mr. CHEN Fang