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**Crown International Corporation Limited**

**皇冠環球集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 727)**

**COMPLETION OF PLACING OF NEW SHARES UNDER  
GENERAL MANDATE**

**Placing Agent**



The Board announces that all the conditions of the Placing have been fulfilled and the completion of the Placing took place on 29 October 2014. 330,399,800 Placing Shares have been successfully placed by the Placing Agent to not less than six independent Placees at the Placing Price of HK\$0.70 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Crown International Corporation Limited (the “**Company**”) dated 22 October 2014 in respect of the Placing (the “**Announcement**”). Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

## COMPLETION OF THE PLACING

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To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial Shareholder (as defined under the Listing Rules) immediately after the Placing. The net proceeds of the Placing, after deduction of expenses are approximately HK\$230,281,358, which is intended to use for general working capital of the Group.

## EFFECTS ON SHAREHOLDING STRUCTURE

The 330,399,800 Placing Shares represent approximately (i) 18.06% of the issued share capital of the Company immediately before completion of the Placing; and (ii) 15.30% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

The table below set out the shareholding structure of the Company immediately before and after completion of the Placing.

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>Approximately</i> %	<i>No. of Shares</i>	<i>Approximately</i> %
<b>Shareholders</b>				
Crown Landmark Corporation	1,329,318,000	72.66	1,329,318,000	61.54
Public				
Placees ( <i>Note</i> )	–	–	330,399,800	15.30
Other public Shareholders	<u>500,282,200</u>	<u>27.34</u>	<u>500,282,200</u>	<u>23.16</u>
Total	<u><u>1,829,600,200</u></u>	<u><u>100.00</u></u>	<u><u>2,160,000,000</u></u>	<u><u>100.00</u></u>

*Note:*

The Placing Shares have been placed by the Placing Agent to not less than six independent Placees and none of the Placees becomes a substantial Shareholder. Accordingly, the shareholding held by the Placees is regarded as held by the public.

By order of the Board  
**Crown International Corporation Limited**  
**Liao Pin Tsung**  
*Chairman*

Hong Kong, 29 October 2014

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. LIAO Pin Tsung and Mr. MENG Jin Long; one non-executive Director, namely Mr. LIU Hong Shen and three independent non-executive Directors namely, Mr. LONG Tao, Mr. REN Guo Hua and Mr. CHEN Fang.*