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Crown International Corporation Limited

皇冠環球集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 727)

**DELAY IN DESPATCH OF CIRCULAR REGARDING
(1) VERY SUBSTANTIAL ACQUISITION
AND
(2) SPECIFIC MANDATE TO ISSUE NEW SHARES**

As the Company requires additional time to finalise certain information for inclusion in the Circular, the despatch date of the Circular will be postponed to a date falling on or before 27 February 2015.

Reference is made to the announcement of the Company dated 7 November 2014 (the “**Announcement**”) in relation to the (1) Very Substantial Acquisition; and (2) Specific Mandate to issue new Shares. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Acquisition and the Consideration Shares; (ii) financial information of the Target Group and the pro forma financial statements of the Enlarged Group upon Completion; (iii) the valuation report of the Property; and (iv) a notice of the SGM, is expected to be despatched to the Shareholders on or before 31 December 2014.

As the Company requires additional time to finalise certain information for inclusion in the Circular, the despatch date of the Circular will be postponed to a date falling on or before 27 February 2015.

By order of the Board
Crown International Corporation Limited
Liao Pin Tsung
Chairman

Hong Kong, 31 December 2014

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. LIAO Pin Tsung and Mr. MENG Jin Long; one non-executive Director, namely Mr. LIU Hong Shen and three independent non-executive Directors namely, Mr. LONG Tao, Mr. REN Guo Hua and Mr. CHEN Fang.