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**Crown International Corporation Limited**  
**皇冠環球集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 727)**

**APPOINTMENT OF EXECUTIVE DIRECTOR,  
MEMBER OF EXECUTIVE COMMITTEE  
AND CHIEF FINANCIAL OFFICER**

The Board announces that Mr. YEUNG Man, Simon was appointed as an Executive Director, a member of the Executive Committee and the Chief Financial Officer with effect from 18 August 2015.

**APPOINTMENT OF EXECUTIVE DIRECTOR, MEMBER OF  
EXECUTIVE COMMITTEE AND CHIEF FINANCIAL OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Crown International Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that Mr. YEUNG Man, Simon (“**Mr. Yeung**”) has been appointed as an executive Director of the Company (“**Executive Director**”), a member of the executive committee of the Board (the “**Executive Committee**”) and the chief financial officer of the Group (the “**Chief Financial Officer**”) with effect from 18 August 2015.

## **Mr. YEUNG Man, Simon**

Mr. Yeung, aged 43, joined the Group in May 2015 as the vice president of a subsidiary of the Company focusing on business development, corporate finance, financial management and control (where he ceased to hold such office immediately after being appointed as an Executive Director). Mr. Yeung graduated from the University of Georgia, the United States of America with a Bachelor's degree in Accounting and a Bachelor's degree in Finance and Banking. Mr. Yeung is an associate member of the Hong Kong Institute of Certified Public Accountants and a member of the American Institute of Certified Public Accountants. Mr. Yeung has more than 18 years of experience in corporate finance and financial management & control and has considerable experience in initial public offering, reverse takeover, financial management, corporate finance and auditing. Prior to joining the Company, he held senior financial management positions in several Hong Kong Main Board listed companies and a PRC private enterprise.

Pursuant to the service contract entered into with the Company on 18 August 2015, Mr. Yeung was appointed as an Executive Director for an initial term of three years commencing on 18 August 2015 and shall continue thereafter on a yearly basis subject to termination by either party with three months' written notice. He will hold office until the next following general meeting of the Company and shall be eligible for re-election in accordance with the articles of association of the Company (the "**Articles of Association**"). He shall also be subject to retirement by rotation at least once every three years at the annual general meeting of the Company since his last re-election pursuant to the Articles of Association, the Corporate Governance Code of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Mr. Yeung shall be entitled to receive an annual salary of HK\$1,340,000 and an annual discretionary management bonus (to be determined by the Board) which were recommended by the remuneration, quality and nomination committee of the Board and approved by the Board with reference to the prevailing market conditions and based on the duties and responsibilities undertaken by him as an Executive Director.

Save as disclosed above, (i) Mr. Yeung does not hold any other positions within the Group; (ii) he did not hold any directorships in any other listed public companies in the last three years immediately prior to the date of this announcement; (iii) he does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders

of the Company as defined under the Listing Rules; (iv) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there is no other information relating to the appointment of Mr. Yeung that needs to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board takes this opportunity to welcome Mr. Yeung to join the Board.

By order of the Board  
**Crown International Corporation Limited**  
**MENG Jin Long**  
*Chairman of the Board*

Hong Kong, 18 August 2015

*As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. MENG Jin Long (Chairman and Chief Executive Officer) and Mr. YEUNG Man, Simon (Chief Financial Officer); one Non-executive Director, namely Mr. LIU Hong Shen (Vice Chairman); and three Independent Non-executive Directors, namely Mr. LONG Tao, Mr. REN Guo Hua and Mr. CHEN Fang.*