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**Crown International Corporation Limited**  
**皇冠環球集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 727)**

**RE-DESIGNATION OF DIRECTOR;  
APPOINTMENT OF MEMBER OF EXECUTIVE COMMITTEE;  
AND  
CHANGE IN REMUNERATION OF DIRECTOR**

The Board announces that Mr. Liu was re-designated from a non-executive Director of the Company to an executive Director of the Company with effect from 1 November 2015 and was appointed as a member of the Executive Committee of the Company with effect from the same date.

The Board also announces that the emoluments of Mr. Meng has been increased from HK\$300,000 per annum to HK\$1,500,000 per annum with effect from 1 November 2015.

**Re-designation of Director of the Company**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Crown International Corporation Limited (the “**Company**”) hereby announces that Mr. Liu Hong Shen (“**Mr. Liu**”) was re-designated from a non-executive Director of the Company to an executive Director of the Company with effect from 1 November 2015 and was appointed as a member of the Executive Committee of the Company with effect from the same date.

Mr. Liu, aged 56, was appointed as a non-executive Director of the Company on 27 May 2014. He was also appointed as the Vice Chairman of the Board on 2 July 2014.

Mr. Liu is currently a director of Ever Apex Group Limited. He obtained his bachelor's degree in Chinese Literature from Yunnan University in China. As an entrepreneur, Mr. Liu has many years of experience in commerce, especially in real estate development in both residential and commercial properties. He and his business partners have invested in and developed both residential and commercial properties.

A letter of appointment (the "**Letter of Appointment**") was entered into between Mr. Liu and the Company for a term of three years commencing on 27 May 2014. Under the Letter of Appointment, Mr. Liu was entitled to a director's fee of HK\$300,000 per annum. The emoluments of Mr. Liu had been approved, and were subject to annual review, by the Remuneration, Quality and Nomination Committee, with reference to prevailing market conditions and to his duties and responsibilities at the Company. His term of office was subject to retirement by rotation and re-election in accordance with the Articles of Association (the "**Articles of Association**") of the Company and the Corporate Governance Code (the "**Code**") of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). The Letter of Appointment was terminated upon the re-designation of Mr. Liu from a non-executive Director to an executive Director of the Company.

A new service agreement (the "**New Service Agreement**") has been entered into between Mr. Liu and the Company for a term of three years commencing on 1 November 2015. Under the New Service Agreement, Mr. Liu will be entitled to a director's fee of HK\$1,500,000 per annum. The emoluments of Mr. Liu has been approved, and will subject to annual review, by the Remuneration, Quality and Nomination Committee, with reference to prevailing market conditions and to his duties and responsibilities at the Company. His term of office shall be subject to retirement by rotation and re-election in accordance with the Articles of Association and the Code.

Save as disclosed above, (i) Mr. Liu has not held any directorships in any other listed public companies in the last three years immediately prior to the date of this announcement; (ii) he does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) Mr. Liu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) there is no other information relating to the re-designation of Mr. Liu that needs to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

### **Change in remuneration of an executive Director of the Company**

The Board further announces that the emoluments of Mr. Meng Jin Long (“**Mr. Meng**”), an executive Director, the Chairman and the Chief Executive Officer of the Company, has been increased from HK\$300,000 per annum to HK\$1,500,000 per annum with effect from 1 November 2015, such emoluments have been approved by the Remuneration, Quality and Nomination Committee, with reference to prevailing market conditions and to his duties and responsibilities at the Company.

By order of the Board  
**Crown International Corporation Limited**  
**MENG Jin Long**  
*Chairman of the Board*

30 October 2015

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. MENG Jin Long (Chairman and Chief Executive Officer) and Mr. YEUNG Man, Simon (Chief Financial Officer); one non-executive Director, namely Mr. LIU Hong Shen (Vice Chairman); and three independent non-executive Directors, namely Mr. LONG Tao, Mr. REN Guo Hua and Mr. CHEN Fang.*