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**晶苑國際集團有限公司** \*  
**CRYSTAL INTERNATIONAL GROUP LIMITED**

*(Incorporated in Bermuda with limited liability and  
registered by way of continuation in the Cayman Islands)*

**(Stock code: 2232)**

**ANNOUNCEMENT**

This announcement is made at the request of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange.

The board of directors (the “**Board**”) of Crystal International Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) noted the decrease in share price and increase in trading volume today. While the Board is not aware of the reasons for such fluctuations, it has noted that the recent publication of some research reports by financial analysts, the content of some of which have been reported in the media. The research reports discussed, among other things, factors that affect the Group’s profit margins. Taking into account all factors that the Board considers important to the Group’s operations and financial performance in 2018, including the factors leading to lower profit margins as well as the continued growth of the Group, the Board is of the view that the Group’s overall financial results will not be materially adversely affected.

Save for the above, the Board is not aware of any reasons for the price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

**Shareholders and potential investors are advised to exercise caution in dealing in the securities of the Company.**

By Order of the Board  
**Crystal International Group Limited**  
**LO Lok Fung Kenneth**  
*Chairman*

Hong Kong, 31 May 2018

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. LO Lok Fung Kenneth, Mrs. LO CHOY Yuk Ching Yvonne, Mr. LO Ching Leung Andrew, Mr. WONG Chi Fai and Mr. WONG Sing Wah, as executive Directors; and Mr. GRIFFITHS Anthony Nigel Clifton, Mr. TSE Man Bun Benny, Mr. CHANG George Ka Ki and Mr. MAK Wing Sum Alvin, as independent non-executive Directors.*

\* *For identification purpose only*