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晶苑國際集團有限公司\*  
CRYSTAL INTERNATIONAL GROUP LIMITED

*(Incorporated in Bermuda with limited liability and  
registered by way of continuation in the Cayman Islands)*

**(Stock code: 2232)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO THE ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2019**

Reference is made to the annual report of Crystal International Group Limited (the “**Company**”, and its subsidiaries, the “**Group**”) for the year ended 31 December 2019 (the “**Annual Report**”). Unless otherwise stated, capitalised terms used herein shall have the same meaning as defined in the Annual Report.

As disclosed in the Annual Report, the Company has not fully utilised the net proceeds from the Company’s global offering. At 31 December 2019, the unused balance of the proceeds from the global offering was approximately US\$121 million and, at the date of this announcement, there has been no change to the intended use of proceeds as previously disclosed in the Company’s announcement dated 13 March 2019.

\* *For identification purposes only*

In addition to the information disclosed in the Annual Report, the Board would like to provide additional information in relation to the proceeds from the global offering as follows:

Use	Segment	Revised Allocation of Net Proceeds as set out in the Announcement dated 13 March 2019			Unutilised Net Proceeds at 31 December 2019		Expected Timeline for Unutilised Net Proceeds at 31 December 2019
		(US\$'million)	(US\$'million)	Utilised Net Proceeds in 2019 (US\$'million)	Unutilised Net Proceeds at 31 December 2019 (US\$'million)		
Additional manufacturing facilities in Vietnam	Lifestyle wear, Sweater and Sportswear and outdoor apparel	88	68	25	43	By 31 December 2021	
Additional manufacturing facilities in Vietnam	Denim and Intimate	112	39	21	18	By 31 December 2021	
Additional manufacturing facilities in Bangladesh	Lifestyle wear and Sportswear and outdoor apparel	59	18	16	2	By 30 June 2021	
Upstream vertical integration in Asia		58	58	0	58	By 31 December 2023	
Repayment of Vista related loans		122	0	0	0		
Working capital and general corporate purposes		49	0	0	0		
<b>Total</b>		<b>488</b>	<b>183</b>	<b>62</b>	<b>121</b>		

Use	Segment	Revised Allocation of Net Proceeds as set out in the Announcement dated 13 March 2019			Utilised Net Proceeds in 2019	Unutilised Net Proceeds at 31 December 2019	Expected Timeline for Unutilised Net Proceeds at 31 December 2019
		(HK\$'million)	(HK\$'million)	(HK\$'million)			
Additional manufacturing facilities in Vietnam	Lifestyle wear, Sweater and Sportswear and outdoor apparel	686	530	197	333	By 31 December 2021	
Additional manufacturing facilities in Vietnam	Denim and Intimate	876	305	169	136	By 31 December 2021	
Additional manufacturing facilities in Bangladesh	Lifestyle wear and Sportswear and outdoor apparel	457	141	130	11	By 30 June 2021	
Upstream vertical integration in Asia		457	457	0	457	By 31 December 2023	
Repayment of Vista related loans		952	0	0	0		
Working capital and general corporate purposes		381	0	0	0		
Total		<u>3,809</u>	<u>1,433</u>	<u>496</u>	<u>937</u>		

The above additional information does not affect other information contained in the Annual Report and, save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By Order of the Board  
**Crystal International Group Limited**  
**LO Lok Fung Kenneth**  
*Chairman*

Hong Kong, 20 August 2020

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. LO Lok Fung Kenneth, Mrs. LO CHOY Yuk Ching Yvonne, Mr. LO Ching Leung Andrew, Mr. WONG Chi Fai and Mr. WONG Sing Wah, as executive Directors; and Mr. GRIFFITHS Anthony Nigel Clifton, Mr. TSE Man Bun Benny, Mr. CHANG George Ka Ki and Mr. MAK Wing Sum Alvin, as independent non-executive Directors.*