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晶苑國際集團有限公司*
CRYSTAL INTERNATIONAL GROUP LIMITED

*(Incorporated in Bermuda with limited liability and
registered by way of continuation in the Cayman Islands)*

(Stock code: 2232)

**SUPPLEMENTAL ANNOUNCEMENT -
CONNECTED TRANSACTION -
ACQUISITION OF 71.9% EQUITY INTEREST IN MASTERKNIT LIMITED**

Reference is made to the announcement of Crystal International Group Limited (the “**Company**”) dated 4 June 2021 (the “**Announcement**”) in respect of the Acquisition. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to provide further details on the information on the Target Company.

Information on the Target Company

The Target Company is a limited liability company incorporated under the laws of Hong Kong and principally engaged in the development and production of flat knitted shoe upper products. At the date of this announcement, the Target Company is owned by the Seller as to approximately 71.9% and Grandmax as to approximately 28.1%. Grandmax is a company incorporated under the laws of the British Virgin Islands and is owned by Mr. Chu Lop Fu Raymond as to 35%, Mr. Chu Ho Fu Howard as to 35% and Mr. Cheng Chi Hong as to 30%. The executive directors of the Company Mr. Lo Ching Leung Andrew, Mr. Wong Sing Wah and Mr. Lo Howard Ching Ho are also directors of the Target Company. To the best of the knowledge, information and belief of the directors of the Company and having made all reasonable enquiries, Grandmax and its ultimate beneficial owners are independent third parties of the Company at the date of this announcement.

By Order of the Board
Crystal International Group Limited
LO Lok Fung Kenneth
Chairman

Hong Kong, 10 June 2021

As at the date of this announcement, the Board comprises Mr. LO Lok Fung Kenneth, Mrs. LO CHOY Yuk Ching Yvonne, Mr. LO Ching Leung Andrew, Mr. WONG Chi Fai, Mr. WONG Sing Wah and Mr. LO Howard Ching Ho, as executive directors; and Mr. GRIFFITHS Anthony Nigel Clifton, Mr. CHANG George Ka Ki, Mr. MAK Wing Sum Alvin and Mr. WONG Siu Kee, as independent non-executive directors.

* *For identification purposes only*