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晶苑國際集團有限公司<sup>\*</sup>  
CRYSTAL INTERNATIONAL GROUP LIMITED  
*(Incorporated in Bermuda with limited liability and  
registered by way of continuation in the Cayman Islands)*  
(Stock code: 2232)

**POSITIVE PROFIT ALERT**

This announcement is made by Crystal International Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders and potential investors in the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group, it is expected that net profit for the six months ended 30 June 2021 may increase by around 120% to 140% compared with the corresponding period in 2020.

Based on the information currently available, the Board considers that the causes of the increase in net profit for the period include but are not limited to the following:

- An impairment loss on trade receivables of approximately US\$13.0 million was recognised in the first half of 2020. No impairment loss on trade receivables has been recognised in the first half of 2021; and
- A one-off cost of US\$16.2 million in relation to the suspension of factory operations was recorded in the first half of 2020 but no such cost has been recorded in the first half of 2021.

<sup>\*</sup> For identification purposes only

The Board wishes to advise that the ongoing COVID-19 pandemic in various countries where the Group has production facilities is still prevalent and may interrupt and negatively impact the Group's operation in the second half of the year.

The Company is still in the course of preparing and finalising its interim results for the six months ended 30 June 2021. The information contained in this announcement is based solely on a preliminary assessment of the information currently available and the consolidated management accounts of the Group, which have been neither audited nor reviewed by the auditors of the Company and/or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the unaudited consolidated financial results of the Group for the six months ended 30 June 2021, which are expected to be announced in August 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Crystal International Group Limited**  
**LO Lok Fung Kenneth**  
*Chairman*

Hong Kong, 14 July 2021

*As at the date of this announcement, the Board comprises Mr. LO Lok Fung Kenneth, Mrs. LO CHOY Yuk Ching Yvonne, Mr. LO Ching Leung Andrew, Mr. WONG Chi Fai, Mr. WONG Sing Wah and Mr. LO Howard Ching Ho, as executive Directors; and Mr. GRIFFITHS Anthony Nigel Clifton, Mr. CHANG George Ka Ki, Mr. MAK Wing Sum Alvin and Mr. WONG Siu Kee, as independent non-executive Directors.*