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晶苑國際集團有限公司*
CRYSTAL INTERNATIONAL GROUP LIMITED

*(Incorporated in Bermuda with limited liability and
registered by way of continuation in the Cayman Islands)*

(Stock code: 2232)

RE-DESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Crystal International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. WONG Chi Fai (“**Mr. WONG**”) is going to be re-designated from an executive Director of the Company to a non-executive Director of the Company (the “**Re-designation**”), and will remain as a member of the Corporate Development Committee and Sustainability Committee of the Company with effect from 1 February 2023.

Following the Re-designation, the Board will comprise eleven members with five executive Directors, two non-executive Directors and four independent non-executive Directors. The biographical details of Mr. WONG are set out below:

Biographical Details of Mr. WONG

Mr. WONG, aged 62, will be re-designated as a non-executive Director of the Board, and will remain as a member of the Corporate Development Committee and Sustainability Committee of the Company with effect from 1 February 2023. Mr. WONG is currently an executive Director and is mainly responsible for overseeing the Group’s innovation development and productivity enhancement, supporting corporate functions and setting up strategies and governance policy. Mr. WONG joined the Group and served as the senior production officer from November 1982 and has since risen through the ranks. He then served as overseas plant manager from 1986 to 1988 and general manager of the T-shirt and woven division from 1988 to 1994. He was promoted to executive Director of the Group in March 1994. He is also a member of the Corporate Development Committee and a member of the Sustainability Committee of the Company.

With over 40 years of experience in the apparel manufacturing industry, Mr. WONG served as a member of the board of directors of The Hong Kong Research Institute of Textiles and Apparel Limited from September 2016 to September 2022. He was also awarded the title of Honorary Citizen of Zhongshan City (中山市榮譽市民) in 2013 for his significant contributions to the economic and social development of the city.

* For identification purposes only

Save as disclosed above, at the date of this announcement, Mr. WONG (i) does not hold any other positions within the Company or any of its subsidiaries; (ii) has not held any directorship in any other publicly listed company, whether in Hong Kong or overseas, during the past three years; and (iii) does not have any relationship with any other Director, senior management or any substantial or controlling shareholder of the Company. At the date of this announcement, Mr. WONG has a personal interest in 4,806,000 ordinary shares of the Company. Save as disclosed above, Mr. WONG does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The initial term of Mr. WONG's re-designation as a non-executive Director shall end on 5 October 2023 and may be renewed on an annual basis subject to compliance with the applicable provisions of the Articles of Association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). He is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the provisions of the Articles of Association of the Company. Under the terms of his letter of appointment, the director's fees payable to Mr. WONG as a non-executive Director and a member of each of the Corporate Development Committee and Sustainability Committee are HK\$260,000, HK\$50,000 and HK\$50,000 per annum, respectively, in aggregate HK\$360,000 per annum, to be paid on a pro rata basis for less than a full year's service. He provides consultancy service to the Group through his wholly-owned company at an annual fee of HK\$2,990,000. Save as disclosed above, no other payments are payable to Mr. WONG. The remuneration payable to Mr. WONG have been reviewed by the Remuneration Committee of the Company and determined by the Board with reference to his duties and responsibilities and prevailing market conditions

Save as disclosed above, there are no other matters concerning the Re-designation that are required to be brought to the attention of the shareholders of the Company, nor is there other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

By Order of the Board
Crystal International Group Limited
LO Lok Fung Kenneth
Chairman

Hong Kong, 16 January 2023

At the date of this announcement, the board of directors of the Company comprises Mr. LO Lok Fung Kenneth, Mrs. LO CHOY Yuk Ching Yvonne, Mr. LO Ching Leung Andrew, Mr. WONG Chi Fai, Mr. WONG Sing Wah and Mr. LO Howard Ching Ho, as executive directors; Mr. LEE Kean Phi Mark, as non-executive director; and Mr. CHANG George Ka Ki, Mr. MAK Wing Sum Alvin, Mr. WONG Siu Kee and Mrs. MAK TANG Pik Yee Agnes, as independent non-executive directors.