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CHINA INNOVATIVE FINANCE GROUP LIMITED

中國新金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 412)

UPDATE ON TRADING SUSPENSION

Reference is made to the announcements of China Innovative Finance Group Limited (the “**Company**”) dated 14 March 2016 and 18 March 2016 in relation to the trading halt in the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 9:00 a.m. on 14 March 2016 pending the release of an announcement for the Acquisition (the “**Announcements**”). Capitalised terms herein shall bear the meaning as defined in the Announcements.

The directors of the Company wish to provide an update to the Shareholders and potential investors that the Company is currently in discussions with the counterparties to the Sale and Purchase Agreement involving a possible revision of the structure and terms of the transactions contemplated therein. The proposed revised structure and terms of the Acquisition are being considered by the Stock Exchange, and the publication of the Acquisition Announcement is subject to a decision from the Stock Exchange on its nature and size under the requirements of the Listing Rules and the Stock Exchange’s guidance letters. The Acquisition Announcement will be published by the Company as soon as practicable upon confirmation by the Stock Exchange.

The trading in the Shares on the Stock Exchange remains suspended pending the publication of the Acquisition Announcement.

WARNING

The Acquisition and the transactions contemplated thereunder are subject to the fulfilment or waiver (as the case may be) of a number of conditions precedent under the Sale and Purchase Agreement. As such, the Acquisition and the transactions contemplated thereunder may or may not proceed. Shareholders and potential investors of the Company are therefore advised to refer to the Acquisition Announcement, when published by the Company, for full details regarding the Sale and Purchase Agreement and the Acquisition. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Innovative Finance Group Limited
Yau Wai Lung
Executive Director

Hong Kong, 26 April 2016

As at the date of this announcement, the Company has three executive directors, being Mr. Ji Kewei, Mr. Yau Wai Lung and Mr. Ma Chao; one non-executive director, being Mr. Qiu Jianyang; and three independent non-executive directors, being Mr. To Shing Chuen, Mr. Chung Yuk Lun and Mr. Cheung Wing Ping.