

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA INNOVATIVE FINANCE GROUP LIMITED**

**中國新金融集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 412)**

### **UPDATE ON THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF HONG KONG LEASING LIMITED**

Reference is made to the announcements of China Innovative Finance Group Limited (the “**Company**”) dated 10 April 2015 and 2 September 2015 and the circular of the Company dated 30 July 2015 (the “**Circular**”) in relation to the acquisition of the entire issued share capital of Hong Kong Leasing Limited. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board announces that, based on the First Audited Consolidated Accounts, the First Audited Net Profit exceeded HK\$100,000,000 but was less than HK\$150,000,000. Therefore, pursuant to the S&P Agreement (as supplemented by the Supplemental Agreement), there were no 1st Additional Consideration Shares which were required to be issued by the Company and there were no 1st Repurchase Shares which were required to be deducted from the Base Consideration.

By Order of the Board  
**China Innovative Finance Group Limited**  
**Li Hang**  
*Chairman*

Hong Kong, 22 February 2017

*As at the date of this announcement, the Company has four executive directors, being Ms. Cheng Yan, Mr. Wang Zhenjiang, Mr. Yau Wai Lung and Mr. Ma Chao; two non-executive directors, being Mr. Li Hang and Mr. Qiu Jianyang; and three independent non-executive directors, being Mr. To Shing Chuen, Mr. Chung Yuk Lun and Mr. Cheung Wing Ping.*