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(Stock Code: 412)

TERMINATION OF MAJOR AND CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF THE SALE SHARES IN THE TARGET COMPANY

Reference is made to the announcement of China Shandong Hi-Speed Financial Group Limited (the “**Company**”) dated 31 October 2017 in relation to the proposed Acquisition which constitutes a major and connected transaction of the Company under the Listing Rules (the “**Announcement**”) and the announcements of the Company dated 8 December 2017 and 28 February 2018 in relation to the delay in despatch of the circular in relation to the Acquisition. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that in view of the recent changes and developments in the market and the Target Group, the parties to the Agreement mutually agreed to terminate the Agreement and not to proceed with the proposed Acquisition, and that the parties shall revisit the acquisition or cooperation opportunity that would be beneficial to the business development of the Group, and initiate negotiations at a later time as and when appropriate. As a result, the Acquisition would not proceed and no circular will be despatched to the Shareholders.

The Board is of the view that the termination of the Acquisition will not have any material adverse impact to the business, operation and the financial position of the Group.

By Order of the Board
China Shandong Hi-Speed Financial Group Limited
Li Hang
Chairman

Hong Kong, 15 June 2018

As at the date of this announcement, the Company has four executive directors, namely Mr. Ji Kecheng, Mr. Wang Zhenjiang, Mr. Yau Wai Lung and Mr. Li Zhen Yu, four non-executive directors, namely Mr. Li Hang, Dr. Lam Lee G., Mr. Qiu Jianyang and Mr. Lo Man Tuen, and four independent non-executive directors, namely Mr. To Shing Chuen, Mr. Cheung Wing Ping, Mr. Wang Huixuan and Mr. Guan Huanfei.