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中國山東高速金融集團有限公司
CHINA SHANDONG HI-SPEED FINANCIAL GROUP LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 412)

SHARE REPURCHASE

This is an announcement made by China Shandong Hi-Speed Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company has been granted an unconditional and general mandate by the Shareholders of the Company (the “**Shareholders**”) to repurchase up to 2,455,171,400 shares of the Company (the “**Shares**”), being 10% of the total number of issued Shares as at the date of the Company’s annual general meeting (the “**AGM**”) held on 10 August 2018 (the “**Repurchase Mandate**”).

On 15 August 2018, the Board has exercised its power under the Repurchase Mandate under which the Company bought back on market a total of 44,094,000 Shares (the “**Repurchased Shares**”), representing approximately 0.18% of the issued share capital of the Company as at the date of the AGM (the “**Share Repurchase**”). The highest purchase price per Share was HK\$0.19, the lowest purchase price per Share was HK\$0.148 and the average purchase price was approximately HK\$0.1616. The aggregate consideration for the Repurchased Shares is HK\$7,127,064 (before brokerage and expenses), which has been financed with the Company’s existing available cash.

Apart from the Repurchased Shares, the Board intends to further exercise its power under the Repurchase Mandate to further repurchase Shares (the “**Proposed Share Repurchase**”) from time-to-time according to market conditions. The Company will finance the Proposed Share Repurchase with its existing available cash.

Under the Listing Rules, the actual repurchase price of each Share shall be no more than 5% higher than the average closing market price for the Shares over the 5 trading days immediately preceding each repurchase. The Company has conducted the Share Repurchase and will conduct the Proposed Share Repurchase in compliance with the Bye-laws of the Company, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs, the law of Bermuda and all applicable laws and regulations to which the Company is subject.

The exercise of the Repurchase Mandate by the Company shall not result in the number of the Shares held by the public falling below the relevant minimum percentage prescribed by the Listing Rules. The Company will subsequently cancel the repurchased Shares.

The Board considers that the current trading price of the Shares does not reflect their intrinsic value. The Board believes that the exercise of the Repurchase Mandate reflects the Company’s confidence in its long term business prospects and would ultimately benefit the Company and create value for the Shareholders. The Board also believes that the Company’s strong financial position will enable it to conduct the Proposed Share Repurchase while maintaining a solid financial position for the continuation of the Company’s business and growth in the current financial year. The Board also believes that the Share Repurchase and the Proposed Share Repurchase are in the interests of the Company and the Shareholders as a whole.

Shareholders and potential investors should note that the exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the time, quantity or price of any repurchase of Shares.

Shareholders and potential investors should exercise caution when dealing in the Shares.

By Order of the Board
China Shandong Hi-Speed Financial Group Limited
Li Hang
Chairman

Hong Kong, 15 August 2018

As at the date of this announcement, the Company has four executive directors, namely Mr. Ji Kecheng, Mr. Wang Zhenjiang, Mr. Yau Wai Lung and Mr. Li Zhen Yu, four non-executive directors, namely Mr. Li Hang, Dr. Lam Lee G., Mr. Qiu Jianyang and Mr. Lo Man Tuen, and four independent non-executive directors, namely Mr. To Shing Chuen, Mr. Cheung Wing Ping, Mr. Wang Huixuan and Mr. Guan Huanfei.