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中國山東高速金融集團有限公司
CHINA SHANDONG HI-SPEED FINANCIAL GROUP LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 412)

ON-MARKET SHARE REPURCHASE

This is an announcement made by China Shandong Hi-Speed Financial Group Limited (the “**Company**”) pursuant to Rule 10.06(4)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited. Reference is made to the announcement of the Company dated 15 August 2018 in relation to the exercise of its power under the Repurchase Mandate and the Proposed Share Repurchase (the “**Announcement**”). Unless the context otherwise requires, the capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board announces that the Company has on 16 August 2018 repurchased 55,170,000 Shares in aggregate pursuant to the Repurchase Mandate, at the highest and lowest price of HK\$0.21 and HK\$0.16 per Share, respectively (the “**Share Repurchase**”). The average purchase price was approximately HK\$0.1811 per Share and the aggregate consideration for the Share Repurchase was HK\$9,996,750 (before brokerage and expenses), which was financed with the Company’s existing available cash.

The Shares repurchased by the Company represent approximately 0.22% of the existing total number of Shares in issue. Up to the date of this announcement, the Company has repurchased a total of approximately 0.4% of its own Shares pursuant to the Repurchase Mandate. The Company will subsequently cancel the repurchased Shares pursuant to the Share Repurchase.

The Share Repurchase was made in accordance with the Listing Rules, and there have been no material changes to the particulars contained in the explanatory statement of the Repurchase Mandate as set out in appendix I to the circular of the Company dated 11 July 2018. The Company may make further repurchases according to market conditions until the expiry of the Repurchase Mandate, but in any case, subject to the availability of the Repurchase Mandate.

Shareholders and potential investors should note that the exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the time, quantity or price of any repurchase of Shares.

Shareholders and potential investors should exercise caution when dealing in the Shares.

By Order of the Board
China Shandong Hi-Speed Financial Group Limited
Li Hang
Chairman

Hong Kong, 16 August 2018

As at the date of this announcement, the Company has four executive directors, namely Mr. Ji Kecheng, Mr. Wang Zhenjiang, Mr. Yau Wai Lung and Mr. Li Zhen Yu, four non-executive directors, namely Mr. Li Hang, Dr. Lam Lee G., Mr. Qiu Jianyang and Mr. Lo Man Tuen, and four independent non-executive directors, namely Mr. To Shing Chuen, Mr. Cheung Wing Ping, Mr. Wang Huixuan and Mr. Guan Huanfei.