

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國山東高速金融集團有限公司
CHINA SHANDONG HI-SPEED FINANCIAL GROUP LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 412)

**CHANGE OF VICE-CHAIRMAN,
APPOINTMENT OF CHIEF EXECUTIVE OFFICER
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEE**

The Board announces that with effect from 3 June 2019:

- (1) Dr. Lam Lee G. has resigned as the vice-chairman of the Board and will continue to hold the offices of a non-executive Director and a member of the nomination committee of the Board;
- (2) Mr. Liu Han has been appointed as the vice-chairman of the Board; and
- (3) Mr. Mei Weiyi has been appointed as the CEO of the Company and a member of the executive committee of the Board.

RESIGNATION OF VICE-CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Director**”) of China Shandong Hi-Speed Financial Group Limited (the “**Company**”) announces that Dr. Lam Lee G. (“**Dr. Lam**”) has resigned as the vice-chairman of the Board with effect from 3 June 2019 due to other businesses. Dr. Lam will continue to hold the offices of a non-executive Director and a member of the nomination committee of the Board.

The Company would like to express its sincere gratitude towards Dr. Lam for serving as the vice-chairman of the Board.

Dr. Lam has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation as vice-chairman that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the holders of securities of the Company.

APPOINTMENT OF VICE-CHAIRMAN OF THE BOARD

The Board is pleased to announce that Mr. Liu Han (“**Mr. Liu**”), an executive Director, has been appointed as the vice-chairman of the Board with effect from 3 June 2019.

Mr. Liu, aged 41, obtained a bachelor’s degree in industrial automation from North China University of Technology (北方工業大學) in 2000 and a master’s degree of engineering in computer science and technology from Beijing Jiaotong University (北京交通大學, formerly known as Northern Jiaotong University (北方交通大學)) in 2003.

Mr. Liu has extensive experience in management and practice in the Hong Kong market, in particular in the insurance and investment management sectors. He previously served as the vice president of New China Asset Management (Hong Kong) Ltd. since July 2018, where he was responsible for the investment management segment of the said company. From 2017 to June 2018, he served as the managing director of China Re Asset Management (Hong Kong) Company Limited (中再資產管理(香港)有限公司) which is the overseas asset management platform under China Reinsurance (Group) Corporation (a company listed on the Main Board of the Stock Exchange, stock code: 1508). Prior to that, Mr. Liu had served as the deputy general manager of CRRC Urban Traffic Co, Ltd. (中車城市交通有限公司) and the chairman of the board of directors of Chongqing CRRC Transportation Infrastructure Co. Ltd.* (重慶中車交通裝備有限公司).

Mr. Liu entered into a letter of appointment as an executive Director with the Company on 17 May 2019 for a term of three years and is subject to retirement from the Board by rotation and re-election in accordance with the bye-laws of the Company. He is entitled to receive a total annual emolument of HK\$4,900,000, which is determined with reference to his duties and responsibilities with the Company, qualifications, experience and the prevailing market conditions. In addition, he may be entitled to bonus as determined at the discretion of the Board with reference to his performance.

Save as disclosed in this announcement, Mr. Liu (i) has not held any directorships in any other listed companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) does not hold other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange) of the Company; (iv) does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”); and (v) does not have other major appointments and professional qualifications. There is no other information relating to the appointment of Mr. Liu that is required to be disclosed pursuant to Rules 13.51 (2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the holders of securities of the Company in relation to Mr. Liu’s appointment.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Mei Weiyi (梅唯一) (“**Mr. Mei**”) has been appointed as the chief executive officer (the “**CEO**”) of the Company with effect from 3 June 2019.

Mr. Mei, aged 46, obtained a master degree of business administration (MBA) from the University of Alberta, Canada. Mr. Mei is an independent non-executive director of IPE Group Limited (a company listed on the Main Board of the Stock Exchange, stock code: 929). He previously served as the deputy general manager and an executive director of China Re Asset Management (Hong Kong) Company Ltd, the general manager of the Equity Investment Department of China Re Asset Management Company Ltd., the chief investment director of the asset management headquarters of China Investment Securities Co. Ltd., the senior investment manager of the asset management department of Haitong Securities, and a treasury officer and derivatives trader at the Canadian Wheat Board, etc. Mr. Mei also served as a non-executive director of Huadian Fuxin Energy Corporation Limited (a company listed on the Main Board of the Stock Exchange, stock code: 816).

Mr. Mei has entered into a letter of appointment for his position as the CEO with the Company for a term of three years commencing from 3 June 2019, unless terminated by not less than one (1) month's notice in writing served by either party at any time. He will be entitled to receive a total annual emolument of HK\$5,000,000, which is determined with reference to his duties and responsibilities with the Company, his qualifications and experience and the prevailing market rate. In addition, Mr. Mei may be entitled to bonus as determined at the discretion of the Board with reference to his performance.

Save as disclosed in this announcement, Mr. Mei (i) has not held any directorships in any other listed companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) does not hold other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (iv) does not have any interest in the listed securities of the Company within the meaning of Part XV of the SFO; and (v) does not have other major appointments and professional qualifications. There is no other information relating to the appointment of Mr. Mei that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the holders of securities of the Company in relation to Mr. Mei's appointment.

The Board would like to take this opportunity to welcome Mr. Mei for joining the Company.

CHANGE IN THE COMPOSITION OF EXECUTIVE COMMITTEE

The Board further announces that Mr. Mei has been appointed as a member of the executive committee of the Board with effect from 3 June 2019.

China Shandong Hi-Speed Financial Group Limited
Wang Xiaodong
Chairman

Hong Kong, 3 June 2019

As at the date of this announcement, the Company has five executive directors, namely Mr. Wang Xiaodong, Mr. Liu Han, Mr. Liu Zhijie, Mr. Liu Yao and Ms. Liao Jianrong; three non-executive directors, namely Dr. Lam Lee G., Mr. Qiu Jianyang and Mr. Lo Man Tuen; and four independent non-executive directors, namely Mr. To Shing Chuen, Mr. Cheung Wing Ping, Mr. Guan Huanfei and Mr. Tan Yuexin.

* *For identification purpose only*