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**中國山東高速金融集團有限公司**  
CHINA SHANDONG HI-SPEED FINANCIAL GROUP LIMITED

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 412)**

## **INSIDE INFORMATION ADOPTION OF DIVIDEND POLICY**

This announcement is made by China Shandong Hi-Speed Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) is pleased to announce that the Board has approved and adopted a dividend policy on 30 December 2019 (the “**Dividend Policy**”).

The Dividend Policy aims to set out the principles and guidelines that the Company intends to apply in relation to the declaration, payment or distribution of its profits as dividends to the shareholders of the Company (the “**Shareholders**”).

### **THE DIVIDEND POLICY**

The Dividend Policy adopted by the Board is intended for the Company to maintain adequate cash reserves to meet its capital requirements, fund its future growth and enhance shareholder value when dividends are recommended.

According to the Dividend Policy, the Board shall take into account the following factors before declaring or recommending dividends:

- the actual and expected financial results of the Group;
- the retained earnings and distributable reserves of the Group;
- the Group's expected working capital requirements, capital expenditure requirements and future expansion plans;
- funds available from the bank facilities of the Group;
- any restrictions on dividend distributions arising from any agreements;
- the liquidity position of the Group;
- the overall economic situation, the business cycle of the Group's business, and internal or external factors that may affect the Group's business operations, financial performance and positioning;
- tax considerations;
- the historical level of dividends paid;
- relevant laws and regulations; and
- any other factors that the Board considers relevant.

The declaration and payment of dividends by the Company shall comply with applicable laws and regulations, including the Listing Rules, Bermuda Companies Act, and the Bye-laws of the Company. The recommendation of the dividends by the Company shall be determined at the sole discretion of the Board, but any declaration of annual dividend for the financial year ended of the Company will be subject to the approval by the Shareholders at its general meeting.

This Dividend Policy shall not constitute a legally binding commitment of the Company to pay dividends in any amount, and by no means suggests that the Company must propose, declare or pay any dividend at any time or from time to time. The Board will review this policy from time to time, and may at any time update, modify and/or change this policy at its sole discretion as it deems appropriate and necessary.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Shandong Hi-Speed Financial Group Limited**  
**Wang Xiaodong**  
*Chairman*

Hong Kong, 30 December 2019

*As at the date of this announcement, the Company has five executive directors, namely Mr. Wang Xiaodong, Mr. Liu Han, Mr. Liu Zhijie, Mr. Liu Yao and Ms. Liao Jianrong; three non-executive directors, namely Dr. Lam Lee G., Mr. Qiu Jianyang and Mr. Lo Man Tuen; and four independent non-executive directors, namely Mr. To Shing Chuen, Mr. Cheung Wing Ping, Mr. Guan Huanfei and Mr. Tan Yuexin.*