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**中國山東高速金融集團有限公司**  
CHINA SHANDONG HI-SPEED FINANCIAL GROUP LIMITED

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 412)**

**APPOINTMENT OF JOINT COMPANY SECRETARY  
AND  
WAIVER FROM STRICT COMPLIANCE WITH  
RULES 3.28 AND 8.17 OF THE LISTING RULES**

The Board announces that with effect from 6 July 2020:

1. Mr. Yu Qin has been appointed as a joint company secretary of the Company; and
2. Ms. Lam Katrina Lai Kuen, the existing company secretary of the Company, will continue to act as the other joint company secretary of the Company.

**APPOINTMENT OF JOINT COMPANY SECRETARY**

The board (the “**Board**”) of directors of China Shandong Hi-Speed Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Yu Qin (“**Mr. Yu**”) has been appointed as a joint company secretary of the Company for a term of three years with effect from 6 July 2020. Ms. Lam Katrina Lai Kuen (“**Ms. Lam**”), the existing company secretary of the Company, will continue to act as the other joint company secretary of the Company.

Mr. Yu is the existing Director of Finance Department of the Company since January 2019. Prior to joining the Group, Mr. Yu had been working for the group of our controlling shareholder, Shandong Hi-Speed Group Co., Ltd.\* (山東高速集團有限公司) from July 2009 to October 2018, during which he joint as a financial planning officer of its subsidiary China Shandong International Economic and Technological Cooperation Corporation\* (中國山東國際經濟技術合作公司) in July 2009; he further promoted to act as the financial manager (overseas regional headquarters), the assistant to the manager of the financial department and the deputy general manager of the financial department in January 2012, April 2016 and October 2017 respectively. Mr. Yu obtained a bachelor's degree in accounting from Shandong University in July 2009. Mr. Yu has been registered as a certified public accountant with The Chinese Institute of Certified Public Accountants (CICPA) in China since April 2015. Mr. Yu is also a registered member of The Institute of Management Accountants (IMA) in the United States since September 2017. Mr. Yu is selected as high-grade accountant personnel of Shandong province.

## **WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES**

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), a listed issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience.

Mr. Yu currently does not possess the relevant qualifications of a company secretary as required under Rule 3.28 of the Listing Rules. However, given that Mr. Yu, the existing Director of Finance Department of the Company, is familiar with the day-to-day operations, management and financial position of the Group and has been working closely with the Board and other senior management members of the Group since he joined the Group, the Board is therefore of the view that appointing Mr. Yu as one of the joint company secretaries of the Company could facilitate better communication with the Board and the management of the Group and discharge the functions of company secretary more effectively.

In light of the above, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”). The Waiver is valid for a period of three years from the date of appointment (the “**Waiver Period**”), on the following conditions:

- (i) Mr. Yu will be assisted by Ms. Lam during the Waiver Period;
- (ii) the Company shall notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that, after the end of the Waiver Period, the Company will be able to demonstrate that Mr. Yu satisfies Rule 3.28 of the Listing Rules after having the benefit of Ms. Lam’s assistance such that a further waiver will not be necessary; and
- (iii) the Company will announce details of the Waiver, including the reasons and conditions.

The Waiver will be revoked immediately if and when Ms. Lam ceases to provide assistance to Mr. Yu. The Stock Exchange may withdraw and change the Waiver if the Company’s situation changes.

The Board would like to express its warmest welcome to Mr. Yu on his appointment.

By order of the Board  
**China Shandong Hi-Speed Financial Group Limited**  
**Wang Xiaodong**  
*Chairman*

Hong Kong, 6 July 2020

*As at the date of this announcement, the Company has five executive directors, namely Mr. Wang Xiaodong, Mr. Liu Han, Mr. Liu Honghui, Mr. Liu Zhijie and Mr. Liu Yao; three non-executive directors, namely Liang Zhanhai, Mr. Chen Di, Mr. Gao Guicheng; and four independent non-executive directors, namely Mr. Guan Huanfei, Mr. Chan Wai Hei, Mr. Tan Yuexin and Mr. Jonathan Jun Yan.*

\* *The English translation of terms or names in Chinese which are marked with “\*” is for identification purpose only.*